

CHAPTER 370—H. F. No. 887.

An Act to authorize any city in the State of Minnesota now or hereafter having a population of over fifty thousand inhabitants, to issue and sell its bonds for the purpose of acquiring sites and for the construction of new fire engine houses and buildings, and acquiring new and additional equipment for its fire department.

Be it enacted by the Legislature of the State of Minnesota:

\$100,000 bond issue authorized for new fire engine houses and equipments.—Section 1. Any city in this state now or hereafter having a population of over fifty thousand inhabitants is hereby authorized and empowered, acting by and through the common council of such city, by ordinance duly enacted by an affirmative vote of not less than three-fourths of all members elect of such common council, to issue and sell not exceeding one hundred thousand dollars (\$100,000.00) par value in and of the bonds of such city for the purpose of acquiring sites therefor and for the construction and equipment of new fire engine houses and buildings, and for acquiring new and additional equipment for the fire department of such city; *provided*, that not more than fifty thousand dollars (\$50,000.00) par value of such bonds shall be issued in each of the two calendar years immediately following the passage of this act, and no such issue shall be valid if made thereafter.

How issued and sold.—Sec. 2. The bonds authorized by section one (1) of this act, or any portion thereof, may be issued and sold by any such city, notwithstanding any limitation contained in the charter of such city or in any law of this state prescribing or fixing any limit upon the bonded indebtedness of such city, but the full faith and credit of any such city shall at all times be pledged for the payment of any bonds issued hereunder, and for the current interest thereon, and the common council or city council of such city shall each year include in the tax levy for such city a sufficient amount to provide for the payment of such interest as it accrues, and for the accumulation of a sinking fund for the redemption of such bonds at their maturity.

To run for no longer than 30 years at 4 per cent.—Sec. 3. No bonds shall be issued by any such city, under this act, for the purposes hereinbefore named, to run for a longer term than thirty years, or bearing a higher rate of interest than four per cent per annum, but the place of payment of the principal and interest thereof and the denominations in which the same shall be issued shall be such as may be determined by the common council or city council and the same may be in the form of coupon bonds or registered certificates, so-called. All such bonds shall be signed by the mayor, attested by the city clerk and countersigned by the

city comptroller, and shall be sealed with the seal of such city, except that the signature to the coupons attached to such bonds, if any, may be lithographed thereon, and none of such bonds shall be sold for less than their par value and accrued interest, and then only to the highest responsible bidder therefor.

Application.—Sec. 4. This act shall apply to cities existing under a charter framed pursuant to section 36, of article 4, of the constitution of Minnesota, and all acts and parts of acts inconsistent herewith are hereby repealed.

Approved April 22, 1909.

CHAPTER 371—H. F. No. 1085.

An Act to amend section 4344 R. L. 1905, relating to interest on verdicts and reports.

Be it enacted by the Legislature of the State of Minnesota:

Judgment for recovery of taxes.—Section 1. That section 4344, R. L. 1905, be and the same hereby is amended so as to read as follows:

Section 4344. Interest on verdict, etc.—When the judgment is for the recovery of money, including a judgment for the recovery of taxes, interest from the time of the verdict or report until judgment is finally entered shall be computed by the clerk and added thereto.

Approved April 22, 1909.

CHAPTER 372—H. F. No. 1104.

An Act authorizing cities now or hereafter having a population exceeding fifty thousand inhabitants, excepting cities operating under home rule charters, framed pursuant to section 36, article 4, of the Constitution of Minnesota, to acquire gas, electric and water plants and property therefor, by the exercise of eminent domain, and to operate the same.

Be it enacted by the Legislature of the State of Minnesota:

Right of eminent domain given for acquiring gas, electric and water plants.—Section 1. Any city now or hereafter having a population greater than fifty thousand inhabitants, excepting