

method of providing corporate funds, and the classes of property which it may insure.

The charter or certificate of incorporation of any insurance corporation organized under any general or special law may be amended in respect to any matter which an original certificate of a corporation of the same kind might lawfully have contained, by the adoption of a resolution specifying the proposed amendment and by the approval, filing, recording and publication of the same in the manner prescribed by the general laws of this state relating to amendments to certificates of incorporation.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 21, 1909.

CHAPTER 331—H. F. No. 458.

An Act to amend subdivision two (2) of section one thousand six hundred and forty (1640). Revised Laws of the State of Minnesota for the year one thousand nine hundred and five (1905), relating to provisions of standard policy of fire insurance companies.

Be it enacted by the Legislature of the State of Minnesota:

Insurance companies given right to assume additional risks.
—Section 1. That subdivision two (2) of section one thousand six hundred and forty (1640) Revised Laws of the state of Minnesota for the year one thousand nine hundred and five (1905) be, and the same is hereby amended so as to read as follows:

2. It may print or use in its policy printed forms of description and specification of the property insured, including permits for the use of electricity, gasoline, acetylene, or storage of other extra hazardous product or material, for repairs and improvements, for the operation or ceasing to operate, for the maintenance of sprinkling or other improvements, and for the use of the premises for ordinary work and materials incident to the business.

Any permit for the use or storage of a hazardous product may contain a caution giving instructions as to the proper method of use or storage.

It may print or use in its policy printed forms for insurance against loss of rents and rental values, leaseholds of buildings, use and occupancy, and indirect or consequential loss or damage caused by change of temperature resulting from the destruction of refrigerating or cooling apparatus, or any of its connections.

It may also use a form specifically excluding the last mentioned hazard.

When the policy covers a lumber risk upon the request of the insured in writing, of which fact such writing shall be the only evidence, and if in consideration thereof a reduction in the rate of premium is made by the company, the form known as the "clear space lumber clause" may be used, said form to be in the following terms, to wit:

The rate of premium upon the within policy has been reduced from the sum of \$. to the sum of \$., and in consideration of such reduction the assured agrees that a continuous space of feet shall hereafter at all times be maintained between the property hereby insured and any wood-working or manufacturing establishment; said space shall, in all cases, exclude and be measured from the exterior boundary of any permanent structure or addition connected with or attached to (here insert description of nearest wood-worker); said space not to be occupied by any independent or disconnected building or structure (here insert exceptions if any), or by accumulation of combustible materials of any kind and except the loading or unloading only within or transportation of lumber or timber products across such clear space. It shall not be used for handling, piling or sorting lumber for temporary purposes or otherwise. This clause shall not be construed to prohibit the maintenance or operation within said clear space of tramways used exclusively for the transportation of lumber, *provided*, that lumber is neither piled or stored thereon. Sorting platforms shall not be held tramways within the meaning of this clause, and failure upon the part of the insured to comply with the terms of this clause shall not avoid this policy, nor in any manner lessen the liability of the company hereunder but in case of such failure the assured shall be liable to the company for the difference in the premium hereinbefore set forth.

It may also print or use in its policy a permit containing what is known as the "Watchman Clause," said clause to be in the following words, to wit:

The insured agrees that during the continuance of this policy he will uniformly and constantly maintain a watch service in connection with said premises, and in consideration of such uniform and constant watch service the rate of premium charged upon the policy has been reduced from \$. to \$. and it is hereby expressly agreed and understood that the failure of the assured to maintain such uniform and constant watch service or comply with this clause or agreement, shall in no manner nor to any extent avoid this policy, or in case of loss lessen the liability of the company under this policy; but in the event of the failure of the assured to maintain such watch service or per-

form his part of this agreement, he shall then be liable, and hereby agrees to pay said full premium for the unexpired term of said policy.

It may also print or use in its policy a printed form providing that in case of a risk equipped with automatic sprinklers the assured shall use due diligence in seeing that the equipment is properly maintained; also a permit that the premises may remain vacant or unoccupied for a stipulated number of days beyond the thirty (30) days provided in the policy, for which permit an additional premium may be charged; also a form whereby the assured agreed that, for a reduction in the rate of premium, barrels and buckets of water shall be kept at hand at all times; that failing so to do, the assured shall be liable for the highest rate written in the policy; also a form may be attached excluding liability for loss or damage to dynamos and other electrical appliances caused by electric current, either natural or artificial.

It may also print or use in its policy printed forms providing that in case of loss, such loss shall be payable to the mortgagee, as his, her, its, or their interest may appear, a printed form in the following words, to wit:

"Subject to the stipulations, provisions, and conditions contained in this policy, the loss, if any, is payable to....., mortgagee, as his, her, its, or their interest may appear."

It may also print or use in its policy, in case the assured desires liability to attach to several buildings, divisions or locations under one item, a printed form in the following words, to wit:

It is hereby agreed in case of loss, this policy shall attach in or on each building, division or location in such proportion as the value in or on such building, division or location bears to the aggregate value of the subject insured.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 21, 1909.

CHAPTER 332—S. F. No. 74.

An Act to amend Chapter 133 of the Laws of Minnesota for 1907, providing that officers of school districts may designate depositories for school district moneys and requiring the deposit of school district moneys in such depositories, and exempting school district treasurers from liability for such deposits.

Be it enacted by the Legislature of the State of Minnesota:

Officers of independent school districts may designate depositories.—Section 1. That chapter 133 of the Laws of Minnesota