

penalty imposed by law, he shall forfeit his office and the same shall thereupon be deemed vacant; and any applicant for such license who shall wilfully make any false statement or representation to the licensing body, in his application for license, or otherwise, concerning his application or his qualifications for holding license, shall be guilty of a misdemeanor and, upon conviction thereof, in addition to other penalties imposed by law, all the rights and privileges granted by such license shall thereupon cease.

Investigation to be made.—Sec. 3. That section 1536 of the Revised Laws of Minnesota, 1905, be and the same is hereby amended so as to read as follows:

Section 1535. Any liquor license may be transferred to another person or place in the same town or municipality, any provisions of any city charter, or city or village ordinance to the contrary notwithstanding, in the following cases only:

(1) When the licensee desires to change his place of business.

(2) When the licensee has sold and disposed of his business.

But no license shall be transferred to any person or place to whom or for which license might not at the time of transfer be legally issued; nor unless notice of application for transfer be given at the expense of applicant, and only upon investigation as in the case of an original license.

Sec. 4. All acts and parts of acts inconsistent with this act are hereby repealed.

Sec. 5. This act shall take effect and be in force from and after the first day of July, 1909.

Approved April 20, 1909.

CHAPTER 284—H. F. No. 850.

An Act to authorize any city in this state, now or hereafter having a population of over fifty thousand inhabitants, to issue and sell its bonds for the purpose of making refundments on over-assessments heretofore made for local improvements, all in accordance with section 772, chapter 9, of the Revised Laws of Minnesota for 1905.

Be it enacted by the Legislature of the State of Minnesota:

\$100,000 bond issue authorized.—Section 1. Any city in this state now or hereafter having a population of over fifty thousand inhabitants is hereby authorized and empowered, acting by and through the city council or common council of such city, by

resolution duly enacted by an affirmative vote of not less than two-thirds of all members elect of such city council or common council, to issue and sell not to exceed \$100,000 par value of the bonds of such city, for the purpose of making refundments on over-assessments heretofore made for local improvements in such city, all in accordance with section 772, chapter 9, of the Revised Laws of Minnesota for 1905.

In excess of present indebtedness—To run not longer than 30 years at 4 per cent—How issued.—Sec. 2. The bonds authorized by section 1 of this act may be issued and sold by any such city notwithstanding any limitation contained in the charter of such city or in any law of this state prescribing or fixing any limit upon the bonded indebtedness of such city, but the full faith and credit of any such city shall at all times be pledged for the payment of the bonds issued under this act and for the current interest thereon, and the city council or common council of such city shall each year include in the tax levy for such city a sufficient amount to provide for the payment of such interest and for the accumulation of a sinking fund for the redemption of such bonds at their maturity.

No bonds shall be issued by any such city for the purposes hereinabove mentioned to run for a longer term than thirty years or bearing a higher rate of interest than 4 per cent, payable semi-annually, but the place of payment of the principal and interest thereof and the denominations in which the same shall be issued shall be such as may be determined upon by the city council or common council and may be in the form of coupon bonds or registered certificates so-called. All such bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller of such city and shall be sealed with the seal of such city, except that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon, and none of such bonds shall be sold at less than their par value and accrued interest, and then only to the highest responsible bidder therefor.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 20, 1909.