

CHAPTER 164.—H. F. No. 512.

An Act to amend Section 3049, of the Revised Laws of 1905, relating to local building and loan associations.

Be it enacted by the Legislature of the State of Minnesota:

Building and loan associations may enlarge territory.—Section 1. Section 3049, of the Revised Laws of 1905, is amended to read as follows:

Section 3049. Limits of operations.—Every such corporation hereinafter formed, by provision in its certificate of incorporation or by-laws, within six (6) months after the Revised Laws take effect, shall confine its field of operation exclusively to the county of its principal place of business and those immediately contiguous thereto, and upon failure so to do shall, without any other act or proceeding, forfeit all corporate rights and franchises, except to close its affairs.

Provided, that any association now incorporated may enlarge its territory by making application to the public examiner, specifying the added counties in which it desires to do business, and on receiving the approval of the public examiner shall be duly authorized to do business in those counties, which shall not exceed five (5) in number.

Approved April 8, 1909.

CHAPTER 165.—H. F. No. 575.

An Act relating to Cemetery Associations and authorizing the reorganization of such Associations in certain cases.

Be it enacted by the Legislature of the State of Minnesota:

Cemetery associations may reorganize.—Section 1. Any cemetery association not having a capital stock, heretofore or hereafter organized under any law in this state, which has acquired a burial site and sold lots therein, and the managing officers of which are all deceased or moved from the county in which said burial site is situated, or have for three (3) years or more failed to act as such officers, may reorganize in the following manner:

Lot owners to call a meeting.—Sec. 2. Any three (3) lot owners in said cemetery may issue a notice, signed by them, that a meeting will be held at a time and place to be fixed by them and designated in said notice, in the said town or village nearest to said cemetery site, for the purpose of reorganizing said association. Such notice shall be published at least twice in a