CHAPTER 51-S. F. No. 327.

An Act entitled an act to provide for fixing the salary of the chief of police in all cities in this state now or hereafter having a population of over 50,000 inhabitants.

Be it enacted by the Legislature of the State of Minnesota:

Salary of chief of police not to exceed \$4,000.—Section 1. That in all cities of this state now or hereafter having a population of over fifty thousand inhabitants, the board of police commissioners of any such city are hereby authorized and empowered to fix and prescribe the salary and compensation of the chief of police of such city at an amount not to exceed four thousand (\$4,000) dollars per annum, and the sum so fixed and determined shall be paid to such officer in equal monthly installments from the treasury of such city.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 21, 1907.

CHAPTER 52-S. F. No. 256.

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An Act cutitled "An act to authorize citics in the State of Minnesota now or hereafter having a population of more than fifty thousand inhabitants, to issue bonds for the purpose of aiding in the construction of main sewers."

Be it enacted by the Legislature of the State of Minnesota:

Common council to issue \$500,000 bonds.—Section 1. Any city in this state now or hereafter having a population of more than fifty thousand inhabitants, in addition to all the powers now possessed by such city, is hereby authorized and empowered, acting by and through the common council or city council of such city, by ordinance or resolution, by ordinance duly enacted by an affirmative vote of not less than two-thirds of all members elect of such common council, or city council, to issue and sell not exceeding five hundred thousand dollars (\$500,000) par value in and of the bonds of such city for the purpose of aiding in defraying the expense of constructing main sewers in such city. *Provided*, no such bonds shall be issued or sold unless the ordinance or ordinances authorizing their issuance and sale shall have been duly passed and enacted by the common council prior to the 1st day of January, 1909.

How issued and sold.—Sec. 2. The bonds authorized by section one (1) of this act, or any portion thereof, may be issued and sold by any such city, notwithstanding any limitation contained in the charter of such city or in any law of this state prescribing or fixing any limit upon the bonded indebtedness of such city, but the full faith and credit of any such city shall at all times be pledged for the payment of any bonds issued under this act for the payment of the current interest thereon, and the common council, or city council of such city shall each year include in the tax levy a sufficient amount to provide for the payment of such interest as it accrues, and for the accumulation of a sinking fund for the redemption of such bonds at their maturity.

Bonds not to run longer than 30 years at 4 per cent.-Sec. 3. No bonds shall be issued by any such city for the purposes hereinabove mentioned to run for a longer term than thirty years, or bearing a higher rate of interest than four per cent per annum, but the place of payment of the principal and interest thereof and the denominations in which the same shall be issued shall be such as may be determined upon by the common council, or city council, and may be in the form of coupon bonds or registered certificates, so-called. All of said bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller of the city issuing the same, and shall be sealed with the seal of such city, except that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon, and none of said bonds shall be sold at less than their par value and accrued interest, and then only to the highest responsible hidder therefor.

Sec. 4. All acts and parts of acts inconsistent herewith are hereby repealed.

Sec. 5. This act shall take effect and be in force from and after its passage.

Approved March 21, 1907.