

revenue fund of the payment of appropriations, the governor, auditor and treasurer may, at any time prior to July 31, 1909, make such agreement with banks or other corporations or persons, as they may deem advisable or necessary to pay warrants issued against said revenue fund pursuant to any such appropriation prior to the time when the money to meet such appropriation comes into the state treasury, and whenever any warrants so issued are paid for the accommodation of the state the money necessary to pay interest upon the amount of such warrants from the time when such payment was made until the money to redeem such warrants comes into the state treasury, at the rate agreed upon by said governor, auditor and treasurer, is hereby appropriated.

Approved April 26, 1907.

CHAPTER 477—H. F. No. 666.

An Act proposing an amendment to article 6 of the Constitution of the State of Minnesota relative to taxation.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. The following amendment to article nine of the Constitution of the State of Minnesota, to take the place of sections 1, 2, 3, 4 and the amendment added to the end of said article adopted in 1896, and any amendments to any of the foregoing relating to taxation, is hereby proposed to the people of the State of Minnesota for their approval or rejection, which amendment, when adopted, shall be known as section one of said article nine, that is to say :

Sec. 1. The power of taxation shall never be surrendered, suspended or contracted away. Taxes shall be uniform upon the same class of subjects, and shall be levied and collected for public purposes, but public burying grounds, public school houses, public hospitals, academies, colleges, universities, and all seminaries of learning, all churches, church property used for religious purposes, and houses of worship, institutions of purely public charity, and public property used exclusively for any public purpose, shall be exempt from taxation, and there may be exempted from taxation personal property not exceeding in value \$200.00 for each household, individual or head of a family, as the legislature may determine. But the legislature may author-

ize municipal corporations to levy and collect assessments for local improvements upon property benefited thereby without regard to a cash valuation, and nothing herein contained shall be construed to affect, modify or repeal any existing law providing for the taxation of the gross earnings of railroads.

Sec. 2. Such proposed amendment shall be submitted to the people, for their approval or rejection, at the general election for the year one thousand nine hundred eight (1908), and the qualified electors of the state in their respective districts, may, at such election, vote for or against such proposed amendment by ballot, and the returns thereof shall be made and certified within the time, such votes canvassed, *and the result thereof declared in the manner provided by law with reference to the election of state officers, and if it shall appear thereupon that a majority of all the electors voting at such election shall have voted for and ratified said amendment, as provided in the next section hereof, then the governor shall make proclamation thereof, and such amendment so ratified shall take effect and be in force as a part of the constitution.*

Sec. 3. The ballots used at said election on said proposed amendment, shall have printed thereon, "Amendment to article nine of the constitution, relating to taxation, to take the place of sections 1, 2, 3, 4 and the amendment added at the end of said article adopted in 1896, and of any amendments of the foregoing. Yes.... No...." Each elector voting upon such proposed amendment shall place a cross mark thus "X." in a space to be left on the ballot opposite the words "Yes" or "No," according as he may wish to vote for or against said amendment, and his vote shall be counted in accordance with the expressed will of such elector, as provided by the election laws of this state.

Approved April 20, 1907.