

CHAPTER 359—H. F. NO. 564.

07 C 359
09 - - 480

An Act to authorize the Board of Regents of the State University to acquire property and erect buildings for certain uses, issue certificates of indebtedness and levy a tax to pay for the same.

Be it enacted by the Legislature of the State of Minnesota:

Funds, how provided.—Section 1. The Board of Regents of the State University is hereby authorized to acquire by gift, purchase or condemnation, such lands, together with the buildings thereon, as it may deem necessary, for campus, and to erect an engineering building and laboratory, to cost not to exceed two hundred and fifty thousand (250,000) dollars, and thereafter deal with the same as said board shall determine that the needs of said university may require. To provide the necessary funds therefor the state auditor is authorized and directed to levy and collect in the same manner as other state taxes, for the year 1907 and next succeeding three years, the sum of one hundred and seventy-five thousand (175,000) dollars for each of said years, and a tax levy sufficient to produce such sum shall be levied each year on all of the taxable property of the state; and pending the levy and collection thereof said board may, if it seems necessary or desirable, issue and dispose of its certificates of indebtedness, payable with interest thereon, in such form and upon such terms and conditions as it may determine, in an amount not exceeding the amount to be raised by taxation hereunder.

The buildings herein provided for shall be constructed under the supervision of the board of control, as provided in chapter 119, section 7, General Laws of 1905.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 23, 1907.