

CHAPTER 19—S. F. No. 99.

An Act to authorize boards of county commissioners to purchase ditching machines for highway purposes and control the use thereof.

Be it enacted by the Legislature of the State of Minnesota:

Ditching machine not to exceed \$3,000.—Section 1. That the several boards of county commissioners of the counties of this state, upon a petition signed by 10 per cent or more of the legal voters of their respective counties, are hereby authorized and empowered to purchase ditching machines, the expenditure of which shall not exceed three thousand dollars (\$3,000), to be used under the control of the board of county commissioners of their respective counties for making drainage ditches in and along the public highways thereof and in the making outlet ditches leading therefrom.

To be paid out of the road and bridge fund.—Sec. 2. The cost or purchase price of said machines so purchased as aforesaid, shall be charged to, and be paid out of the general road and bridge fund of the county purchasing the same.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved Feb. 16, 1907.

CHAPTER 20—H. F. No. 224.

1907 C 20
09 - 360
11 - 119
11 - 340

An Act entitled "An Act to authorize cities in the State of Minnesota now or hereafter having a population of more than fifty thousand inhabitants, to issue and sell bonds in aid of the construction of public high school buildings and for acquiring suitable sites and grounds therefor."

1907 C 20 1&3
11 - 119

Be it enacted by the Legislature of the State of Minnesota:

City council empowered to issue \$800,000 bonds.—Section 1. Any city of this state, now or hereafter, having a population of more than fifty thousand inhabitants, is hereby authorized and empowered, acting by and through the common council of said city, by ordinance duly enacted by an affirmative vote of not less than three-fifths of all members-elect of such common council, to issue and sell, not exceeding eight hundred thousand dollars (\$800,000) par value in and

of the bonds of such city, the proceeds thereof to be used to aid in defraying the cost and expense of constructing public high school buildings in such cities, and for acquiring suitable sites and grounds therefor; *provided*, no such bonds shall be issued or sold unless the ordinance or ordinances authorizing their issuance and sale shall have been duly passed and enacted by the common council prior to the first day of January, A. D. 1910.

Credit of city pledged for payment.—Sec. 2. The bonds authorized by section one (1) of this act, or any portion thereof, may be issued and sold by any such city, notwithstanding any limitation contained in the charter of said city or in any law of this state, prescribing or fixing any limit upon the bonded indebtedness of such city, but the full faith and credit of any such city shall at all times be pledged for the payment of any bonds issued under this act and for the current interest thereon, and the common council of such city shall each year include in the tax levy for such city a sufficient amount to provide for the payment of such interest and for the accumulation of a sinking fund for the redemption of such bonds at their maturity.

Bonds not to run longer than 30 years.—Sec. 3. No bonds shall be issued by any such city for the purpose hereinabove mentioned, to run for a longer period than thirty years or bearing a higher rate of interest than 4 per cent per annum, but the place of payment of the principal and interest thereof and the denominations in which the same shall be issued shall be such as may be determined upon by the common council, and may be in the form of coupon bonds or registered certificate, so-called.

How issued.—All such bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller, and shall be sealed with the seal of such city except that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon, and none of such bonds shall be sold at less than their par value and accrued interest, and then only to the highest responsible bidder therefor.

Sec. 4. All acts and parts of acts inconsistent herewith are hereby repealed.

Approved Feb. 27, 1907.