

legalized and made as valid and effectual for all purposes, as though the notice for the hearing on such petition had been posted in the places so designated at the annual town meeting.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 12, 1907.

CHAPTER 170—S. F. No. 465.

An Act providing for the acceptance and administration of gifts, bequests, devises and endowments in aid of or for the benefit of educational, charitable and other institutions maintained by the State of Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

State treasurer authorized to accept certain gifts.—Section 1. That the state treasurer shall be and he is hereby authorized to receive and accept, on behalf of the State of Minnesota, any gift, bequest, devise or endowment which may be made by any person, by will, deed of gift or otherwise, to or in aid, or for the benefit, support or maintenance of any educational, charitable or other institution maintained in whole or in part by the State of Minnesota, or for the benefit of students, employes or inmates thereof, and the money, property or funds constituting such gifts, bequest, or devise or endowment. *Provided, however,* that no such gift, bequest, devise or endowment shall be so accepted unless the governor, the state auditor and the state treasurer shall determine that it is for the interest of the state and such institution to accept the same, and shall approve of and direct such acceptance.

To be applied according to terms of will.—Sec. 2. That in case any such gift, bequest, devise or endowment is so accepted, the same and the proceeds thereof shall be administered and applied according to the terms of the will, deed of gift, or other instrument defining, providing for, creating or establishing the same; but all such property and funds shall be held by the state treasurer in his official capacity and paid out and disbursed the same as other state funds.

Investments—how made.—Sec. 3. That in case it is provided by the terms of such will, deed of gift, or other instrument that the capital of the money, property or fund constituting such gift, bequest, devise or endowment, or any part of such capital, shall be kept invested, the same shall be invested and kept invested in the same manner and by the same officers or body as the school funds of the state are by law required to be invested.

Expenditures—how made.—Sec. 4. That the state treasurer shall, from time to time, pay out in the usual manner, upon the order of the board, commission or other body charged with the direct and immediate supervision, control or management of the institution for the account of which such gift, bequest, devise or endowment is made, or designated by the donor, all money which may become available for such purpose under the terms of such will, deed of gift or other instrument; and the same shall be expended and applied by such board, commission or other body as nearly as may be, in accordance with the terms and conditions of such gift, bequest, devise or endowment.

Sec. 5. This act shall take effect and be in force from and after its passage.

Approved April 12, 1907.

CHAPTER 171—S. F. No. 468.

An Act to perfect the organization of the Minnesota State Forestry board.

Be it enacted by the Legislature of the State of Minnesota:

State forestry board established.—Section 1. The governor shall be a member, ex-officio, of the Minnesota State forestry board. Inasmuch as the terms of all of the present members of said board, appointed by the governor, expire at the same time, the terms respectively of three of said members, to be determined by lot, are hereby extended two years. At the next full meeting of the said forestry board after the passage of this act, the members appointed by the governor shall draw lots to determine which three members are to serve two years in addition to their present terms; and a