

and ninety (390) of chapter seven (7), Revised Laws of Minnesota for the year 1905, be and the same is hereby amended so as to read as follows:

Sec. 390. All records in the office of the register of deeds affecting real estate transferred under this chapter from one county to another shall be transcribed by the register of deeds of the county to which such transfer is made, and the said register of deeds shall receive such compensation therefor as the board of commissioners of the county to which said records are transmitted shall fix. In like manner and with like effect the county auditor shall transcribe from the auditor's office such records and documents as the county board shall direct, for which he shall receive 6 cents per folio. Such transcribed records shall have the same effect, for all purposes, as the originals.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 10, 1907.

CHAPTER 137—S. F. No. 138.

An Act to amend section 2985 of the Revised Laws, 1905, relative to stockholders' individual liability.

Be it enacted by the Legislature of the State of Minnesota:

Liabilities of Stockholders.—Section 1. That section 2985 of the Revised Laws of 1905 be and the same is hereby amended so as to read as follows:

Sec. 2985. Its president and cashier shall at all times keep an accurate verified list of all its stockholders, with the amount of stock held by each, the dates of all transfers and names of transferees, and on May 1 annually file a copy thereof with the register of deeds and the examiner. The stockholders in each bank of discount and deposit shall be individually liable in an amount equal to the amount of stock owned by them for all the debts of such bank and for all transactions prior to any transfer thereof. Every person becoming a stockholder shall succeed in proportion to his interest to all the rights and become subject to all the liabilities of his transferer; but the liability of the latter shall continue for one year

after the entry of such transfer, and shall be over and above the stock owned by the stockholders in such corporation and any amount paid thereon. Any bank heretofore organized under this chapter may come under the provisions of this section as to the liability of its stockholders by amending its articles so as to declare that it adopts and agrees to be subject to this act as to all of its liabilities.

Such amendment shall be adopted and published in the same manner as the original articles. All banks of discount and deposit which do not so amend their articles and become subject to this act within six months after its passage shall thereafter use upon their letter heads and all stationery and advertising matter the words: "Stockholders in this bank subject to single liability only."

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 10, 1907.

CHAPTER 138—H. F. No. 505.

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An Act to authorize the alteration of contracts for the construction of drainage ditches in certain cases, and to authorize the modification of the original orders establishing such drainage ditches in certain cases.

Be it enacted by the Legislature of the State of Minnesota:

Method of ditch construction may be changed.—Section 1. Whenever proceedings have been or hereafter shall be taken to lay out a drainage ditch according to law and the same has been or hereafter shall be laid out and established, and the contract for the construction thereof let, and it has been or thereafter shall be found to be impossible, by reason of unfavorable weather or other good cause, for the contractor to construct the same, and the engineer in charge of such ditch concludes, after examination, that better results can be obtained by a different method of construction, thereupon, upon a petition of not less than seventy-five per centum of the owners of the land affected by the construction of such drainage ditch, as shown by the viewers' report in such proceedings, and upon the filing with the county auditor of the