H. F. No. 118.

CHAPTER 132.

An act to establish a branch school of agriculture at Crookston, as a department of the University of Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

School of agriculture at Crookston. Section I. There shall be established at or near the city of Crookston, in the county of Polk, under the direction and educational supervision of the board of regents of the University of Minnesota, a school of agriculture, which shall be a department of the University of Minnesota, under such name and designation as the board of regents may determine, and wherein shall be taught such studies and branches of learning as are related to agriculture and domestic economy.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 11, 1905.

H. F. No. 57.

CHAPTER 133.

An act to prohibit bucket shops and bucket shopping within this state.

Be it enacted by the Legislature of the State of Minnesota:

Defining bucket shops.

Section 1. A bucket shop, within the meaning of this act, is defined to be an office, store or other place wherein the proprietor or keeper thereof, either in his or its own behalf, or as the agent or correspondent of any other person, corporation, association or copartnership within or without the state, conducts the business of making, or offering to make, contracts, agreements, trades or transactions respecting the purchase or sale, or purchase and sale, of any stocks, grain, provisions, or other commodity, or personal property, wherein both parties thereto, or said proprietor or keeper, contemplates or intends that such contracts, agreement, trades or transactions, shall be, or may be, closed, adjusted or settled, according to, or upon the basis of the public market quotations, of prices made on any board of trade or exchange, upon which the commodities or securities referred to in said contracts, agreements, trades or transactions are dealt in, and without a bona fide transaction on such

board of trade or exchange; or wherein both parties, or such keeper or proprietor, shall contemplate or intend that such contracts, agreements, trades or transactions shall be, or may be, deemed closed or terminated when the public market quotation of prices made on such board of trade or exchange, for the articles or securities named in said contracts, agrements, trades or transactions, shall reach a certain figure; and also any office, store, or other place, where the keeper or proprietor thereof, either in his or its behalf, or as agent, as aforesaid, therein makes or offers to make, with others, contracts, trades or transactions for the purchase or sale of any such commodity, wherein the parties thereto do not contemplate the actual or bona fide receipt or delivery of such property, but do contemplate a settlement thereof based upon differences in the prices at which said property is, or is claimed to be bought and sold. The said crime shall be complete against any proprietor or keeper thus offering to make any such contracts, trades or transactions, whether such offer is accepted or not. It is the intention of this act to prevent, punish and prohibit, within this state, the business now engaged in and conducted in places commonly known and designated as "bucket shops," by persons, corporations, associations or copartnerships, who or which ostensibly carry on the business or occupation of commission merchants or brokers in grain, provisions, petroleum or stocks and bonds.

SEC. 2. It shall be unlawful for any corporation, association, copartnership or person to keep or cause to be kept, within this state, any bucket shop; and any corporation or person, whether acting individually or as a member, or as an officer, agent or employe of any corporation, association, or copartnership, who shall keep, or assist in the keeping of any bucket shop within this state, shall, upon conviction thereof, be fined in a sum Penalty. not less than five hundred dollars (\$500) and not more than two thousand dollars (\$2,000), and be imprisoned in the county jail until such fine is paid, not exceeding one year; and any person or persons who shall be guilty of a second offense under this statute, in addition to the penalty above prescribed, shall, upon conviction, be imprisoned in the county jail for a period of not less than thirty days, and not more than ninety days, and if a corporation, shall be liable to forfeiture, of its charter; and the continuance of such establishment after the first offense, shall be deemed a second offense.

Made unlawful.

SEC. 3. Any corporation, association, copartnership or person who shall communicate, receive, exhibit or display, in any manner, any statements of quotations of the prices of any property mentioned in section one (1) hereof, with a view to any transaction in this act prohibited. shall be deemed an accessory, and upon conviction thereof shall be fined and punished the same as the principal, and as provided in section two (2) of this act.

SEC. 4. It shall be the duty of every commission merchant, copartnership, association, corporation or broker, doing business as such, to furnish to every customer or principal for whom such commission merchant, broker, copartnership, corporation or association has executed any order, for the actual purchase or sale of any of the commodities hereinbefore mentioned, either for immediate or future delivery, a written statement containing the names of the parties from whom such property was bought, or to whom it shall have been sold, as the case may be, the time when, the place where, and the price at which the same was either bought or sold; and in case such commission merchant, broker, copartnership, corporation or association fails to properly furnish such statement, the fact of such failure shall be prima facie evidence that such property was not sold or bought in a legitimate manner.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved April 11, 1905.

H. F. No. 226.

CHAPTER 134.

Regulating elections.

Customer furnished with written

statement.

An act to amend section 35 of chapter 4 of the General Laws of the State of Minnesota for the year 1893 as amended by chapter 135 of the General Laws of the State of Minnesota for the year 1895, entitled, "An act to regulate Elections."

Be it enacted by the Legislature of the State of Minnesota:

SECTION I. That section 35 of chapter 4 of the General Laws of the State of Minnesota for the year 1893. as amended by chapter 135 of the General Laws of the State of Minnesota for the year 1895, entitled "An act to regulate elections," be amended to read as follows: