

poration are now lost, such company or association shall be deemed as having complied with the law, and its incorporation is hereby legalized, and the same declared a body corporate, the same as though said articles had been filed with the insurance commissioner, in accordance with the provisions of chapter 104, of the laws of 1893, and any certificate of incorporation issued to any such company or association by the secretary of state, as provided by chapter 186, of the General Laws of 1885, shall be held to have the same effect as legal evidence and be treated in all ways the same as though the same had been issued by the insurance commissioner, as provided by chapter 104 of the General Laws of 1893.

When articles
are lost.

Have same
effect as
legal evi-
dence.

SEC. 2. This act shall not extend nor apply to any action or proceeding now pending in any court of this state.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 26, 1903.

CHAPTER 92.

H. F. No. 41.

An act to amend section thirty-six (36) of chapter one hundred seventy-five (175) of the General Laws of one thousand eight hundred ninety-five (1895), as amended by chapter two hundred fifty-eight (258) of the General Laws of one thousand eight hundred ninety-seven (1897), as amended by chapter one hundred ninety-eight (198) of the General Laws of one thousand eight hundred ninety-nine (1899), authorizing the organization of mutual creamery fire insurance companies and mutual retail hardware fire insurance companies.

Authorizing
organization
of mutual
insurance
companies.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section thirty-six (36) of chapter one hundred seventy-five (175) of the General Laws of one thousand eight hundred ninety-five, as amended by chapter two hundred fifty-eight (258) of the General Laws of one thousand eight hundred ninety-seven (1897), as amended by chapter one hundred ninety-eight (198) of the General Laws of one thousand eight hundred ninety-nine, be amended so as to read as follows:

"Sec. 36. No policy shall be issued by a purely mutual

Requires
300 separate
risks.

Creamery
companies.

Creamery
buildings.

No commis-
sion for
officer de-
termining
character
of risk.

Hardware
insurance.

fire insurance company hereafter organized until not less than seven hundred and fifty thousand (750,000) dollars of insurance, in not less than three hundred (300) separate risks upon property located in Minnesota, has been subscribed for and entered on its books, *Provided*, that mutual fire insurance companies hereafter organized for the purpose of writing fire insurance upon creamery and cheese factory buildings and their contents and equipments exclusively, may and are hereby authorized to issue policies when not less than fifty thousand (50,000) dollars in not less than twenty-five (25) separate risks upon creamery and cheese factory buildings or their contents and equipments, located in the State of Minnesota, has been subscribed for and entered on any such company's books. Such company shall be designated as "mutual creamery fire insurance companies," and shall issue no policy except upon buildings used for creamery and cheese factory purposes, and their contents and equipments. No officer or other person whose duty it is to determine the character of the risk, and upon whose decision the application shall be accepted or rejected by a mutual fire insurance company, shall receive as any part of his compensation a commission upon the premiums, but his compensation shall be a fixed salary and such share of the net profits as the directors may determine. Nor shall such officer or person aforesaid be an employe of any officer or agent of the company. The provisions of section thirty-six (36) do not apply to township mutual fire insurance companies. And *provided further*, that mutual fire insurance companies hereafter organized for the purpose of writing fire insurance upon the stock in trade, tools and fixtures of retail hardware dealers, or upon the store buildings containing the same, or upon dwelling houses and contents, when such building or dwelling house and contents is owned and occupied by the owner of such stock, tools and fixtures, or upon both such stock, tools, fixtures, buildings and dwelling house and contents, may and are hereby authorized to issue policies when not less than five hundred thousand (500,000) dollars of insurance, or not less than two hundred (200) separate risks upon such property, located in the State of Minnesota, has been subscribed for and entered upon such company's books.

Such companies shall be designated as "mutual retail hardware fire insurance companies," and shall issue no policy except upon the stock in trade, tools and fixtures, or upon the building containing the same, or upon the dwelling house and contents when the buildings or dwelling house is owned and occupied by the owner of such stock, tools, fixtures, or upon both such stock, tools, fixtures, buildings and dwelling house and contents. And *provided further*, that mutual fire insurance companies hereafter organized for the purpose of writing fire insurance upon printing material, machinery and stock in trade of newspaper publishers and printers, or upon buildings containing the same, or upon dwelling houses and contents, when such building or dwelling house and contents is owned and occupied by the owner of such printing material, machinery and stock in trade, or upon both such printing material, machinery, stock in trade, building, and dwelling house and contents, may and are hereby authorized to issue policies when not less than two hundred thousand (200,000) dollars of insurance in not less than two hundred (200) separate risks upon such property located in the State of Minnesota has been subscribed for and entered upon such company's books. Such companies shall be designated as "mutual publishers' fire insurance companies," and shall issue no policy except upon the printing material, machinery and stock in trade, or upon the building containing the same, or upon the dwelling house and contents, when the building or dwelling house is owned and occupied by the owner of such printing material, machinery, stock in trade, or upon both such printing material machinery, stock in trade, building, and dwelling house and contents.

Printing
offices.

Not less than
200 risks.

Upon
printing
offices, build-
ings and
dwelling
houses.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 28, 1903.