

CHAPTER 272.

S. F. No. 304.

An act to codify and amend the laws concerning the state library and appropriating money for its care and maintenance.

State library.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The state library shall consist of the books, pamphlets, maps, charts and documents of every kind now belonging to the same, together with such others as it may acquire by gift, purchase, exchange or otherwise.

SEC. 2. The governor, by and with the advice and consent of the senate, shall appoint a state librarian at a salary of two thousand dollars (\$2,000) per year, who shall hold his office for two years and until his successor is appointed and qualified. Before entering upon his duties he shall take the oath of office and give a bond to the state in the sum of two thousand dollars (\$2,000) with two sureties to be approved by the governor conditioned for the faithful performance of his official duties, the safekeeping and delivery to his successor of all property belonging to the library, and the proper disbursement or payment to his successor of all moneys coming into his hands as librarian. Such oath and bond shall be filed in the office of the secretary of state.

Librarian,
salary, bond
and oath.

SEC. 3. The librarian is hereby authorized to appoint a clerk to assist in the duties of his office, whose salary shall be \$900 per annum and who shall hold office at the pleasure of the librarian. There shall also be appointed by the librarian an assistant librarian whose salary shall be \$1,500 per annum. *Provided*, that the appointment of said assistant before taking effect shall be approved by the supreme court.

Clerk.
Assistant.

SEC. 4. The librarian shall have the custody and charge of all property belonging to the library. He shall under the direction and control of the judges of the supreme court attend to all sales and purchases. He shall furnish the custodian of public documents with a list of states, territories, countries and institutions with which he deems it desirable to carry on exchanges for the benefit of the state library, and it shall be the duty of said custodian of public documents to furnish and forward the volumes requested for such exchange, as provided by

Custody of,
and charge
under control
of supreme
court judges.

law. He shall, as respects himself, obey, and, as respects other persons, enforce such rules and regulations as may be prescribed for the government and conduct of the library and its affairs. He shall with or without suit, collect in his own name, for the use of the library, such damages as may be sustained by injury to or failure to return any books or other property of the library, as well as all fines imposed by any of the rules or regulations before mentioned.

Shall keep
books.

He shall keep a book in which he shall enter a detailed and chronological account of all exchanges, purchases and sales of the books added to the library during the preceding twelve months designating which have been added by gift, which by exchange and which by purchase; a list of the books lost during the said twelve months; a statement of the amount collected for the use of the library during the same period for loss of books or injury thereto, and for fines; and also a statement of the amount expended for the library, designating in a general way the purposes for which such expenditures have been made.

SEC. 5. The judges of the supreme court shall exercise a general supervision of the library. They shall have power to adopt all such rules and regulations for the government and conduct of the same and its affairs as they may deem proper, and also rules prescribing penalties and fines for any violation thereof, such rules and regulations shall be posted in conspicuous places in the rooms occupied by the library. Such judges are authorized to direct such purchases of books, pamphlets and documents for the library, and to direct such sales and exchange of books, pamphlets and documents in the library as they may deem best.

State officers
to deliver
certain books
to librarian.

SEC. 6. Every officer of the state who shall receive any volume of the laws, journals, reports or other documents of any other state or territory of the United States or any foreign country, or any of the officers thereof for the use of this state shall immediately deliver the same to the state librarian for the state library.

SEC. 7. All moneys received for books sold or for injury to or failure to return books or other property of the library, or for fines shall be expended for the benefit of the library.

SEC. 8. The librarian is hereby authorized under the direction of the judges of the supreme court to expend

not to exceed the sum of four thousand dollars (\$4,000) annually in the purchase of books for the library; seven hundred dollars (\$700) annually in binding and repairing books for the library, and five hundred dollars (\$500) annually for contingent purposes.

SEC. 9. For the purposes of this act there shall be and hereby is appropriated the sum of nine thousand six hundred dollars (\$9,600) for the fiscal year ending July thirty-first, nineteen hundred and four, and annually thereafter.

Annual appropriation.

SEC. 10. All acts and parts of acts inconsistent with this act are hereby repealed. *Provided, further, that all standing appropriations heretofore made for any of the purposes herein specified are hereby repealed.*

SEC. 11. This act shall take effect and be in force from and after August first, 1903.

Approved April 18, 1903.

CHAPTER 273.

S. F. No. 468.

An act entitled "An act to authorize savings banks, annuity, safe deposit and trust companies to invest in certain securities."

Savings banks, safe deposit and trust companies.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. It shall hereafter be lawful for the trustees of any savings bank to invest the moneys deposited therein, and for any annuity, safe deposit and trust company doing business in this state, to invest any of its capital or the moneys under its control, in the debenture stock of any railway company owning and operating a line of road in whole or in part within the State of Minnesota; *provided* that said debenture stock shall bear at least four per cent interest per annum, and shall be secured by trust deed as a first lien upon said line of railway; *provided, that* no annuity, safe deposit, trust companies, or savings banks shall ever loan upon or invest in the debenture stock of any one railroad company to exceed in the aggregate five (5) per cent of its deposits.

Authority to invest in certain securities.

SEC. 2. All acts or parts of acts inconsistent herewith are hereby repealed.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved April 18, 1903.