"Shall said village of issue its bonds in the sum of \$---bearing interest at the rate of -----% per annum, payable semi-annually and maturing _____ years after the date thereof, pursuant to a resolution of the village council of said village, passed on the ——day of ——, 190—,

Voters who desire to vote for the issuance of such bonds, shall place a cross (X) opposite the word "Yes" of said ballot, and those who desire to vote against the issuance of such bonds, shall place a cross (X) opposite the word "No" of said ballot.

If the majority of the voters who vote upon said question, shall vote for the issuance of said bonds, then the same shall be issued, otherwise they shall not be issued.

SEC. 3. The right to issue such bonds shall not be affected by any law either general or special, of this state, limiting the issuance of bonds for the erection of public buildings by cities or villages.

This act shall take effect and be in force from Sec. 4. and after its passage.

Approved March 6, 1902.

CHAPTER 63.

An act to authorize villages in certain cases to assume villages may asand pay the indebtedness of towns, and to issue bonds sume to raise funds for that purpose.

Be it enacted by the Legislature of the State of Minnesota:

SECTION I. That whenever any village heretofore organized under the laws of the State of Minnesota embracing within its limits all the territory of a fractional congressional township, and such fractional congressional township having been organized as a town under the laws of the state prior to the organization of such village, then it shall be lawful for such village to assume the payment of all debts contracted and all the existing indebtedness of such town, and to issue its bonds therefor.

This act shall take effect and be in force from Sec. 2. and after its passage.

Approved March 10, 1902.

S. F. No. 19.

debt of towns.

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