

person transacts business. The personal property pertaining to the business of a merchant or of a manufacturer shall be listed in the town or district where his business is carried on.

Logs and timber.

Provided, however, that all logs and timber cut from lands in this state and designed to be transported out of this state shall be taxed within this state as follows: All such logs and timber shall be assessed and taxed in the county, and in the taxing district of such county, where the same are found on the first day of May of each year. All taxes so levied and assessed on such logs and timber shall be paid into the different funds of said county and the taxing districts therein and the state the same as other taxes are paid. All taxes levied and assessed against logs and timber above described shall be a lien upon such logs and timber upon and against which they are assessed, and such logs and timber shall not be removed beyond the borders of this state until all said taxes are paid in full.

SEC. 2. All acts and parts of acts inconsistent herewith are hereby repealed.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 11, 1902.

H. F. No. 96.

CHAPTER 5.

Relating to public examiner.

An act to amend sections four (4), five (5) and six (6) of chapter eighty-three (83) of the General Laws for one thousand eight hundred and seventy eight (1878), being "An act to provide for the appointment and to prescribe the duties of a public examiner for the State of Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That sections four (4), five (5) and six (6) of chapter eighty-three (83) of the General Laws of Minnesota for the year one thousand eight hundred and seventy-eight (1878) be and the same are hereby amended so as to read as follows, respectively:

To examine banks, mortgaged corporations and railroad companies.

Sec. 4. The examiner under this act shall in like manner and with like authority visit without prior notice, each of the banking, savings and other moneyed corporations created under the laws of this state or the territory of Minnesota, and thoroughly examine into their affairs and

ascertain their financial condition, at least once in each year, and also visit, at least once in each year, all railroad or railway companies created under the laws of the State of Minnesota, or maintaining, managing or operating any line or lines of railway situated in Minnesota, and other corporations or companies required by law to pay taxes to the state upon a gross earnings basis, and examine their books of account and records bearing upon or evidencing the gross receipts for all business transacted by each of said companies in Minnesota and make report of the amount hereof to the state treasurer of the state of Minnesota for the year ending January first of each successive year. It shall be his duty to carefully inspect and verify the validity and amount of the securities and assets held by such moneyed institutions, examine into the validity of the mortgages held by savings banks, and see that the same are duly recorded, and ascertain the nature and amount of any discount or other banking transactions which he may deem foreign to the legitimate and lawful purposes of savings institutions. He shall inquire into and report any neglect or infringement of the laws governing such banking, moneyed and savings institutions, railroad, railway or other companies above referred to, and for such purposes shall have power to examine the officers, agent and employes thereof, and persons doing business therewith. He shall forthwith report the condition of such corporations so ascertained to the governor, together with his recommendations or suggestions respecting the same, and the governor may cause the same to be published, or in his discretion take such action as the emergency may seem to demand.

To inspect securities and verify assets.

Sec. 5. To enable said examiner to perform the services herein required of him, the trustees and financial officers and managers of the several state institutions, the county and state treasurers and auditors, and other county and state officers and the officers and employes of all banking, moneyed and savings institutions, railroad or railway companies doing business in, or maintaining or operating a line of railway in the State of Minnesota, and other companies herein referred to shall afford all reasonable and needed facilities, and it is hereby made the duty of all such trustees, officers, managers, and employes to make returns and exhibits to the said examiner, under oath, in such form and at such time or times as he shall prescribe, and each and every person so required, who shall refuse or

Officials of corporations and companies to render assistance.

Felony.
When.

neglect to make such return or exhibit or (to) give such information as may be required by said examiner, shall be deemed guilty of felony; and if any person in making such exhibit, or giving such information, or affording any statement required under this act, on his oath, shall knowingly swear falsely concerning the same, he shall be deemed guilty of perjury and punished accordingly.

Penalty for obstructing or misleading examiner.

Sec. 6. Every person who shall wilfully obstruct or mislead the public examiner in the execution of his duties as herein prescribed shall be subject to a conviction and punishment therefor in the same way as is provided for the conviction and punishment of persons obstructing or hindering other officers, ministerial, judicial or executive, under the authority and law of this state. And the said examiner shall have full power and authority for the various purposes herein named, to examine any of the books, papers, accounts, bills, vouchers or other documents or property of any or all of the aforesaid state institutions, moneyed, banking and savings corporations, railroad and railway companies, and other corporations or companies referred to in this act, and county and state officers, and custodians of county and state funds, and also to examine under oath any or all of the trustees, managers, officers, employes or agents of such institutions and moneyed and savings corporations, and other persons in control of or doing business with said moneyed and savings institutions, railroad, railway or other companies, and the county and state officers, and custodians of county and state funds aforesaid. The said examiner is empowered to issue subpoenas and administer oaths in the same manner and with the same power to enforce obedience thereof in the performance of his said duties as belong and pertain to courts of law in this state; and any person refusing access by said examiner to any such books or papers, or any trustee, manager, officer, agent, clerk, employe, or other person aforesaid, who shall obstruct said access, or refuse to furnish any required information, or who shall in any manner hinder the thorough examination, required by this act, of the officers or of the affairs, books, accounts, papers and finances of the state, moneyed, banking and savings institutions, railroad, railway or other companies, or pertaining to the county and state officers aforesaid, shall be deemed guilty of a felony, and shall be liable on conviction to (a) fine of one thousand dollars (\$1,000), or imprisonment in the state prison for a period of one year.

May issue subpoenas and administer oaths.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 11, 1902.

CHAPTER 6.

H. F. No. 4.

An act entitled "An act to amend section one of chapter 349 of the General Laws of 1899, as amended by chapter 216 of the General Laws, 1901."

Relating to primary elections.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section one of chapter 349, General Laws 1899, as amended by chapter 216, General Laws 1901, is hereby amended so as to read as follows:

Section 1. On Tuesday, seven (7) weeks preceding any election (except town, village or special elections) at which officers in this state are to be elected, a primary election shall be held in the several election districts comprised within the territory for which such officers are to be elected in accordance with this act, which shall be known as the primary election, for the purpose of choosing candidates for all elective district, county and city officers, and elective members of school boards, park boards, library boards, in cities having over 100,000 inhabitants, and all other officers which are to be chosen wholly by electors within any subdivision of this state, except state officers who are chosen wholly by the electors of the entire state, and elective members of school boards, park boards and library boards in towns and villages and in cities of this state having 100,000 inhabitants or less, at said ensuing election and said primary election day shall be and constitute the first day of registration of electors for the next ensuing election in all election districts of counties which are subject to the provisions of this act, and shall be in lieu of the first day now provided by law for the registration of electors in such districts; but nothing herein shall be construed to affect the date of the second or subsequent registration days now provided by law.

First registration day.

Cities of 100,000 inhabitants or less.

For all other official positions within the gift of the people by ballot such other provisions as are provided by law shall apply.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 6, 1902.