

CHAPTER 21.

S. F. No. 37.

An act to legalize and validate certain sheriff's certificates of sale and the record thereof.

Sheriff's certificate of sale legalized when.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That any sheriff's certificates of sale conveying or relating to conveyance of any real estate in this state heretofore made, or executed and recorded in the office of the register of deeds of the proper county, which certificate or certificates have been defectively or improperly acknowledged, such certificates and the record thereof are hereby legalized and made valid and effectual to all intents and purposes and of the same force and effect in all respects for the purpose of notice, evidence and otherwise as if such defect of acknowledgment or record had not existed, provided that this act shall not extend or apply to any action or proceeding now pending in any court of this state.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 6, 1902.

CHAPTER 22.

S. F. No. 105.

An act to amend section one of chapter fifty-six of the General Laws of 1868, being section 2723, General Statutes of 1894, relating to deeds of trust, executed by corporations.

Deeds of trust.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section 2723, General Statutes of 1894, be amended so as to read as follows:

SEC. 2723. The several railroad, telegraph and telephone companies of this state shall have the power and are hereby authorized to mortgage or execute deeds of trust of the whole or any part of their property and franchises to secure money borrowed by them for the construction and equipment of their roads, lines and properties, and other corporate purposes, and may issue their corporate bonds in sums of not less than five hundred (\$500) dollars secured by said mortgages or deeds of trust, payable to bearer or otherwise, and, if payable to

Corporations authorized to execute deeds of trust, for what purpose