

CHAPTER 99.

S. F. No. 223.

An act to amend section 2594 of chapter 34 of the General Statutes of 1894, relating to the publication of articles of incorporation.

Amendment.
Publication
of articles
of incorpo-
ration.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section 2594 of chapter 34 of the General Statutes of 1894 be, and the same is hereby, amended so as to read as follows:

Section 2594. Said articles shall contain:

Contents.

First—The name of the corporation, the general nature of the business, and the principal place, if any, of the transacting of the same.

Second—The time of commencement and the period of continuance of said corporation.

Third—The amount of capital stock of said corporation, and how to be paid in.

Fourth—The highest amount of indebtedness or liability to which said corporation shall at any time be subject.

Fifth—The names and places of residence of the persons forming such association for incorporation.

Sixth—The names of the first board of directors, and in what officers or persons the government of the corporation and management of its affairs shall be vested, and when the same are elected.

Seventh—The number and amount of shares in the capital stock of said corporation.

And shall be published in a legal newspaper published at the capital of the state, or in the county where such corporation is organized. If publication be made in a daily newspaper, two publications on successive days shall be a sufficient publication. If the publication be made in a weekly newspaper, publication for two successive weeks therein shall be a sufficient publication. Upon filing an affidavit of proof of such publication in the office of the secretary of state, the persons named in such articles shall thereupon become a corporation, with the authority and powers in this chapter granted.

Newspaper
publication.

SEC. 2. This act shall take effect and be in force from and after the passage hereof.

Approved March 28, 1901.