

H. F. No. 451.

CHAPTER 87.

Amendment.
Corporation
dividends.

An act to amend section 2921 of the General Statutes 1894, relating to dividends of corporations other than those for pecuniary profit.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section two thousand nine hundred twenty-one (2921) of the General Statutes 1894, be amended so as to read as follows:

"Section 2921. No dividend or distribution of property among the members or stockholders is lawful until the dissolution of the corporation except dividends upon the capital stock out of the net annual receipts after payment of all outstanding indebtedness."

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 26, 1901.

H. F. No. 9.

CHAPTER 88.

Amendment.
Elections.

An act to amend chapter four (4), General Laws one thousand eight hundred and ninety-three (1893), entitled "An act to regulate elections," and subsequent acts amendatory thereof.

Be it enacted by the Legislature of the State of Minnesota:

SECTION. 1. That section twenty-seven (27), of chapter four (4), of General Laws one thousand eight hundred and ninety-three (1893), be amended so as to read as follows:

Back of bal-
lot to con-
tain.

"Section 27. On the back of each ballot shall be printed in plain type, not smaller in size than great primer, the words 'Official Ballot,' the date of the election, and a fac-simile of the signature of the officer under whose direction the ballot is printed, together with his official title, and a space for the initials of two judges of election. Said printing to be so done as to be plainly visible when the ballot is properly folded and ready for deposit."

SEC. 2. That section twenty-eight (28), of chapter four (4), General Laws one thousand eight hundred and ninety-three (1893), be amended so as to read as follows:

"Section 28. Whenever a constitutional amendment or other proposition is submitted to be voted on by the