

CHAPTER 38.

H. F. No. 109.

An act to amend the third subdivision of section six thousand and forty-three (6043) of the General Statutes of Minnesota for 1894, relating to the time within which certificates of redemption from mortgage foreclosure sales shall be recorded.

Amendment.
Certificates
of redemption
from mort-
gage fore-
closure sales.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the third subdivision of section six thousand and forty-three (6043) of the General Statutes of Minnesota for 1894, be and the same hereby is amended to read as follows:

Third—Stating upon what claim such redemption is made; and, if upon a lien, the amount claimed to be due thereon at the date of redemption. Such certificate shall be executed, proved or acknowledged, and recorded, as provided by law for conveyances of real estate; and if not so recorded within four days after such redemption, such redemption and certificate is void as against any person in good faith making redemption from the same person or lien; "provided the owner of the property redeem or his assigns may record the certificate of redemption within four (4) days after the expiration of the year allowed him for redemption."

If such redemption is made by the owner of the property sold, his heirs or assigns, such redemption annuls such sale; if by a creditor holding a lien on the property, or some part thereof, said certificate, so executed, proved or acknowledged and recorded, operates as an assignment to him of the right acquired under such sale, subject to such right of any other person to redeem as is or may be provided by law.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 13, 1901.