

S. F. No. 449.

CHAPTER 288.

Amendment,
cities with
less than
10,000
population.

An act to amend chapter 26 of the General Laws of 1897, the same being an amendment to section 1435, General Statutes of 1894, relating to the issuance of bonds for the erection of public buildings by cities or villages.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That section 1 of chapter 26, General Laws of 1897, the same being an amendment to section 1435, General Statutes 1894, be and the same is hereby amended so as to read as follows :

Sec. 1435. Whenever the council of any city, borough or village in this state, whether organized under a general or special law, having a population not exceeding ten thousand inhabitants, and who are authorized to erect buildings therefor, and levy taxes to pay for the same shall determine that it is in the interest of such city or village to erect a building for the purpose of a city hall, market house, engine house, city offices, public library or city prison, or one building for all or several of these purposes combined, it shall be lawful for them, and they are hereby authorized and empowered, to issue for that purpose at any time the bonds of such city, borough or village as hereinafter stated, with interest coupons attached, to an amount not exceeding three per cent of the total assessed valuation thereof, as the same appears by the assessment of the preceding year, and with the proceeds of such bonds to erect such hall, market house, engine house, city offices, public library, city prison or building for all or several of these purposes combined; *provided*, that whenever the council of any city, borough or village in this state contemplate the erection of such building the proposition shall first be submitted to the legal voters within the limits of such city, borough or village for their approval or rejection; and if a majority of the electors present and voting is in favor of such proposition then such council shall proceed as herein provided; but if such majority is opposed, then it shall be illegal for such council to issue any bonds or other evidences of indebtedness for any such purposes.

SEC. 2. This act shall take effect and be in force from and after its passage and approval.

Approved April 13th, 1901.

May issue
bonds in 3
per cent of
valuation
to provide
for public
buildings.