

## CHAPTER 171.

S. F. No. 272.

*An act to amend section fourteen (14) of chapter thirteen (13) of the General Laws of Minnesota for 1891, relating to the formation and operation of farmers' mutual fire insurance companies.*

Amendment.  
Farmers'  
mutual in-  
surance  
companies.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section fourteen (14) of chapter thirteen (13) of the General Laws of Minnesota for 1891, entitled "An act authorizing the formation of farmers' mutual fire insurance companies," be and it hereby is amended so as to read as follows:

"Section 14. No corporation formed under this act shall insure any property other than detached dwellings, country school houses and country churches and farm buildings, and the contents of said dwellings, school houses, churches and buildings, and live stock while on the premises or running at large, and hay, grain and other farm products while in the stack, bin, crib or granary, and all farm machinery and utensils, including wagons and carriages, upon such premises, and threshing machines while in operation, nor shall it insure any property whatever in any incorporated city or village unless entirely detached and used for farm purposes only."

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 9th, 1901.

## CHAPTER 172.

S. F. No. 281.

*An act to amend sections thirty-two hundred and thirty-five (3235) and thirty-two hundred and forty-three (3243), title six (6), chapter thirty-four (34), of the General Statutes of 1894, as amended by chapter one hundred and sixty-four (164) of the General Laws of 1897, relating to town insurance companies.*

Amendment.  
Town  
insurance  
companies.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section thirty-two hundred and thirty-five (3235), title six (6), of the General Statutes of 1894, as amended, be and the same is hereby amended so as to read as follows:

Section 3235. Every company so formed shall choose of their number not less than five (5) nor more than nine (9) directors to manage the affairs of such company

Directors  
and officers.

who shall hold their office for such period as may be fixed by the by-laws of the company, not exceeding three (3) years, and until others are elected, and such directors shall choose one of their number president, one vice president, and one secretary; they shall also choose a treasurer, who may or may not be a member of said board, but shall be a member of the company. And the said treasurer shall give bonds to such company in such sum as the directors shall determine to be approved by said president and secretary, and such directors may authorize said treasurer to loan on first real estate securities such sums of money in his hands as they may determine, or authorize him to deposit any or all sums of money in his hands as such treasurer in such bank or banks as they may designate.

SEC. 2. That section thirty-two hundred and forty-three (3243), title six (6), of the General Statutes of 1894 as amended be and the same is hereby amended to read as follows:

Property to  
be insured.

Section 3243. No company formed under this act shall insure any property out of the limits of the town or towns in which said company is located, except as provided in section thirty-two hundred and thirty-one (3231), General Statutes of 1894; nor shall they insure any property other than dwellings and their contents and farm buildings and their contents, and live stock and hay or grain in the bin or stack, churches and school houses, society and town halls, nor shall they insure any property within the limits of any incorporated city or village in this state, except such property as is located upon lands actually used for farming purposes; *provided, however,* that when the dwelling house of any person insured is within the limits of the town where such company is authorized to do business but where the farm of such person upon which such dwelling house is situated, lies partly within the limits of a town where such company is authorized to insure, and partly within some town outside such limit, then and in such case any such company may include in its policy insuring such dwelling house and other farm property, any outbuildings, hay, grain, stock or other farm property on such farm, outside said limits the same as if such property was within the limits in which said company is authorized to do business.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved April 9, 1901.