

of interest, the time when due, the places where payable and the name of the party to whom issued.

Tax levy
for interest
and redemption.

SEC. 4. The board of county commissioners shall annually, after the date of issuance of said bonds, levy a tax upon the taxable property of said county, in addition to all other taxes levied, sufficient to pay the interest annually accruing upon the bonds issued in pursuance of this act, and when any of the principal is about to become due and payable, they shall in like manner levy a sufficient amount of taxes to pay such principal when due.

SEC. 5. The board of county commissioners shall have authority to negotiate said bonds, but for not less than par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved April 6, 1901.

S. F. No. 188.

CHAPTER 165.

Transportation
advanced employes,
and repayment.

An act making it a misdemeanor for an employe to obtain railway or other transportation, or the benefit of other advancements made by employers, to be thereafter repaid in labor, to refuse to perform such labor or repay such advancements, and providing for punishment thereof.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Every employe who, with intent to defraud, shall accept or receive transportation provided by or at the instance or expense of his employer, from any point in this state to or in the direction of the place where he has contracted to perform labor for, or render services to such employer, or who shall knowingly, and with intent to defraud, accept or receive the benefit of any other pecuniary advancements made by or at the instance and cost of his employer, under an agreement on the part of such employe to perform labor or render services in repayment of the cost of such transportation or of such other benefits, shall be deemed and adjudged guilty of a misdemeanor, if he shall neglect or refuse to render services or perform labor of an equal value to the full amount paid for such transportation or other benefits; or shall neglect and refuse to pay such employer in money the amount paid therefor. The value of the services to be rendered, or labor to be performed, shall be determined by the price agreed to be paid therefor by such employer under his contract with the employe.

The failure or refusal of any such employe to perform such labor or to render such services in accordance with his contract, or to pay in money the amount paid for such transportation or other benefits, shall be prima facie evidence of his intent to defraud.

SEC. 2. Every person found guilty of such misdemeanor shall be punished by a fine not exceeding twenty-five dollars (\$25.00) and by imprisonment of not less than ten (10) nor more than sixty (60) days.

SEC. 3. All acts or parts of acts inconsistent with the provisions of this act are hereby repealed.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved April 6, 1901.

CHAPTER 166.

S. F. No. 65.

An act to amend chapter 175 of the General Laws of 1895, relating to insurance.

Amendment.
Insurance
laws.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section 1 of chapter 175 of the General Laws of 1895 be amended so as to read as follows:

Section 1. This act may be cited as the Minnesota insurance act of eighteen hundred and ninety-five. When consistent with the context and not obviously used in a different sense, the term "company," or "insurance company," as used herein, includes all corporations, associations, partnerships or individuals engaged as principals in the business of insurance; the word "domestic" designates those companies incorporated or formed in this state, and the word "foreign," when used without limitation, includes all those formed by authority of any other state or government; the terms "unearned premiums" and "reinsurance reserve," and "net value of policies" or "premium reserve," severally intend the liability of an insurance company upon its insurance contracts, other than accrued claims, computed by rules of valuation established by section 11; by the term "net assets" is meant the funds of an insurance company available for the payment of its obligations in Minnesota, including, in case of a mutual fire company, its deposit notes, or other contingent funds, including the contingent liability of its policy holders, as provided by the laws of this state, and in case of a mutual marine or mutual

Act of 1895.
Explanation
of terms.