

mental depots or sub-arsenals, when approved by him, and for the help and expense necessary for the handling, repair and transportation of such property, the same to be paid from the fund provided for the purchase of uniforms, clothing and other supplies for the National Guard."

SEC. 4. That section one hundred and forty (140) of said Military Code be and the same is hereby amended by adding thereto the following provision:

"The commander-in-chief may, by general order, provide a suitable mark of distinction for all officers and enlisted men who have served in the National Guard for an aggregate period of ten, fifteen and twenty years, respectively, and for like continuous service hereafter."

Veteran
service.

SEC. 5. This act shall take effect and be in force from and after its passage

Approved April 6, 1901.

CHAPTER 163.

S. F. No. 36.

An act to amend section one of chapter one hundred and forty-eight (148) of the General Laws of 1893, entitled "An act authorizing public corporations created and existing under the laws of this state, to refund their bonded indebtedness," as amended by section one of chapter one hundred and twenty-nine (129) of the General Laws of 1895, entitled "An act to amend section one (1) of chapter one hundred and forty-eight (148) of the General Laws of 1893, relating to municipal bonds;" also to amend section two (2) of said chapter one hundred and forty-eight of the General Laws of 1893.

Amendment
Refund-
ing corpo-
rate bonds.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section one of chapter one hundred and forty-eight of the General Laws of 1893, approved April 1, 1893, entitled "An act authorizing public corporations, created and existing under the laws of this state, to refund their bonded indebtedness," as amended by section one of chapter one hundred and twenty-nine of the General Laws of 1895, approved April 13, 1895, entitled "An act to amend section one (1) of chapter one hundred and forty-eight (148) of the General Laws of 1893, relating to municipal bonds," be and the same is hereby amended so as to read as follows:

Section 1. That any county, town, city, school district or village in this state that has heretofore issued, or shall hereafter issue bonds purporting to have been issued

County,
town, city,
school dis-
trict or
village.

for any purpose authorized by law, which bonds have been actually sold and delivered to purchasers for value, or otherwise disposed of, so that the same constitute a valid and existing indebtedness, may at any time after maturity, or before maturity with the consent of the holder and while said bonds are a valid existing indebtedness, against such county, town, city, school district or village, refund the same, either including or not including any accrued interest due thereon, and issue and negotiate new bonds for the amount of such indebtedness, or any part thereof;

Provided, that such refunding bonds shall not be made payable more than thirty (30) years from the date the same are issued, and shall not draw a higher rate of interest than bonds refunded.

SEC. 2. That section two (2) of chapter one hundred and forty-eight of the General Laws of 1893, approved April 1, 1893, entitled "An act authorizing public corporations, created and existing under the laws of this state, to refund their bonded indebtedness," be and the same is hereby amended so as to read as follows:

Officials au-
thorized.

Section 2. The necessity of issuing and negotiating bonds under the provisions of this act shall be determined as follows:

In case of counties, by the board of county commissioners.

In case of towns, by the board of supervisors.

In case of cities, by the city council.

In case of villages, by the board of trustees.

In case of school districts, by the board of trustees.

Bonds issued under this act may be attested the same as bonds refunded, or may be sealed with the corporate seal of the corporation issuing them, and signed by such officers of such corporation as may be designated in the ordinance, resolution or order providing for the issuance of the bonds. Such ordinance, resolution or order may provide that said bonds shall be negotiable coupon bonds or registered bonds, and generally may make such other provisions relating to said bonds and the issuance thereof as are not inconsistent with the provisions of this act. Nothing herein shall be construed to compel the holder of any bonds to accept payment thereof before maturity. Any county, town, city, school district or village issuing bonds under the provisions of this act shall assess, levy and collect taxes upon all the taxable property therein sufficient to pay the interest on such bonds as the same becomes due, and also to pay the principal thereof when the same becomes due.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved April 6, 1901.

CHAPTER 164.

S. F. No. 76.

An act to enable and authorize the board of county commissioners of the several counties of the State of Minnesota to issue bonds to fund the floating indebtedness of said counties existing upon February 1, 1901, A. D., and to levy taxes for the payment thereof.

County commissioners.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of the several counties in the State of Minnesota are hereby authorized and empowered to issue at any time, prior to the first day of August in the year of our Lord one thousand nine hundred and one (1901), the bonds of said counties, for such an amount as may be necessary, with interest coupons attached, for the purpose of funding the floating indebtedness of said counties existing on the first day of February, one thousand nine hundred and one (1901), and which indebtedness has not existed more than five years, which bonds and the proceeds thereof shall be used for no other purpose; *provided*, that this act shall not relate to any floating indebtedness of any county, the validity of which is involved in any action pending at the time of the passage of this act; and *provided, further*, that this act shall not relate to any indebtedness created by any unorganized county.

Issue of bonds to fund floating indebtedness.

SEC. 2. The said bonds shall be in such sums as the board of county commissioners shall determine, and shall bear interest at the rate of not exceeding five per cent per annum, payable annually. The principal of said bonds shall become due and payable at such time or times as the board of county commissioners shall determine not less than two years or more than fifteen (15) years from the date of issue of said bonds respectively.

Denomination and interest.

SEC. 3. The bonds and interest coupons attached, under the provisions of this act, shall be signed by the chairman of the board of county commissioners and attested by the auditor and sealed with his official seal and made payable at the office of the county treasurer of said county. The auditor shall keep a record of all bonds issued under the provisions of this act, which record shall show the date, number and amount of each bond, the rate