

CHAPTER 11.

H. F. No.

An act to amend section 5141 of the Statutes of the State of Minnesota, 1894, relating to the limitation of the time within which actions may be commenced for the foreclosure of mortgages.

Amendme
Foreclosu
of mortga

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section 5141 of the Statutes of the State of Minnesota, 1894, be, and the same is hereby amended so as to read as follows:

Sec. 5141. Every action to foreclose a mortgage heretofore or hereafter made upon real estate shall be commenced with fifteen years after the maturity of the whole of the debt secured by said mortgage, and said fifteen years shall not be enlarged or extended by reason of any non-residence nor by reason of any payment or payments made or applied upon the debt secured by such mortgage after the maturity of such debt.

SEC. 2. The provisions of this act shall not affect any action now pending.

SEC. 3. This act shall take effect and be in force from and after the first day of September, 1901.

Approved Feb. 19, 1901.

CHAPTER 12.

H. F. No.

An act amending section 5 of chapter 292 of the General Laws of the State of Minnesota for the year 1897, being an act relating to mortgages and conveyances of personal property and contracts creating or reserving a lien thereon.

Amendm
Conveyan
of person
property.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section 5 of chapter 292 of the General Laws of the State of Minnesota for the year 1897 be, and the same is hereby, amended so as to read as follows:

SEC. 5. No mortgage, pledge or other incumbrance of personal property which may be held exempt from execution or attachment under any of the provisions contained in the first (1st), second (2d), fifth (5th), or ninth (9th) subdivisions of section three hundred and ten (310) of chapter sixty-six (66) of the statutes of the State of Minnesota of eighteen hundred and seventy-eight (1878), given or made by a married man or wo-

man, shall be of any validity whatever as to such exempt property unless the same be by written instrument executed and acknowledged as hereinbefore provided, and unless the husband and wife, if both are living, concur in, and sign and acknowledge the same joint instrument.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved Feb. 25, 1901.

F. No. 1.

CHAPTER 13.

Commissioner.

An act to provide for the appointment of a tax commission to prescribe the duties thereof, and to appropriate money therefor.

Be it enacted by the Legislature of the State of Minnesota:

See members appointed by governor.

SECTION 1. There is hereby created a commission to be known as "The Tax Commission of the State of Minnesota." Said commission shall be composed of three members, who shall be legal voters and residents of the State of Minnesota, who shall be appointed by the governor, attorney general and state auditor within fifteen days after the passage of this act.

make code.

SEC. 2. The duties of said commission shall be to make a tax code for the State of Minnesota. Such code shall include a complete system for the just and equitable taxation of all forms of property, both tangible and intangible, and shall be properly indexed and prepared in the form of a bill or bills for presentation to the legislature. Said code shall include provisions for a permanent tax commission, and shall define its duties, powers and compensation. The commission shall also prepare and report a bill or bills providing for any constitutional amendments which may be necessary for properly carrying out the system of taxation recommended by the commission.

Report Feb. 12.

SEC. 3. Said commission shall complete its labors and make its report, which shall include the bill or bills above mentioned, to the governor, on or before the first day of February, 1902, and the governor shall present the bill or bills so reported to him at the next ensuing special or general session of the legislature.

Printed and sold.

Not less than three hundred (300) nor more than one thousand (1,000) copies of such report shall be printed under the direction of the state printer, and shall be distributed by the secretary of state to the officers who are now entitled to the revised statutes under the laws of this state, and he shall also forward to the senators and mem-