

foreclosed contains a distinct rate of interest more than seven per cent per annum, unless the party entitled to redeem shall pay, within the time provided, the sum for which said property was sold, together with interest thereon from the date of sale to the time of redemption, at the rate specified in the mortgage, not to exceed ten per cent per annum. *Provided*, that when no rate of interest is specified in the mortgage, the rate of interest after sale shall be seven per cent per annum on the amount for which the property was sold. And *provided further*, that when a rate of interest less than seven per cent per annum is specified in the mortgage, the rate of interest after sale shall be the rate per annum specified in the mortgage on the amount for which the property was sold."

SEC. 2. This act shall take effect and be enforced from and after its passage.

Approved March 3, 1899.

CHAPTER 38.

S. F. No. 179.

An act to authorize cities of 50,000 inhabitants or more to transfer funds heretofore accumulated for the construction of any free wagon bridge or bridges across any river within the limits of such city to any other fund for the construction, maintenance, improvement or repairing of any bridge or bridges in said city.

Bridges in cities of 50,000 people.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Cities of 50,000 inhabitants or more are hereby authorized to transfer from any funds heretofore accumulated for the construction of any free wagon bridge or bridges across any river within the limits of such city so much thereof as may be necessary to a bridge repair fund of said city, and said fund, when so transferred, may be used in the construction of any bridge or bridges or for the maintenance or improvement or repair of any existing bridge or bridges within the limits of the said city in the same manner as if said fund had been originally provided or accumulated for said purposes.

Bridge fund, how constituted and used.

Such transfer shall be made by a resolution duly passed and approved by the common council or corresponding body of such city.

Transfer of fund by city council.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 6, 1899.