

maturing next after such levy, for the payment of which adequate provision has not been made theretofore, and said tax shall be additional to any and all other taxes levied or to be levied upon said taxable property during any such year.

Proceeds of
tax to consti-
tute a fund.

SEC. 3. The proceeds of the tax specially provided for in the last preceding section of this act shall constitute a fund for the payment of the principal and interest of said certificates of indebtedness, and no part thereof, nor of any revenue or increase therefrom or thereof, shall be diverted to or used for any other purpose as long as any part of said principal or interest remains unpaid, but any portion of said fund remaining after the payment in full of said principal and interest, shall be transferred to the sinking fund, if such there be, or, if such city has no sinking fund, to such other fund as, in the judgment of said city council, will be for the best interests of such city.

Meaning of
"City Coun-
cil."

SEC. 4. Wherever the words "city council" are used in this act, they shall be taken and construed to mean the municipal, governing, or legislative body.

SEC. 5. All acts and parts of acts conflicting or inconsistent with this act are repealed hereby.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved Feb. 17, 1899.

CHAPTER 18.

S. F. No. 42.

Chattel
mortgages,
amendment.

An act to amend section two (2), chapter two hundred and ninety-two (292), general laws eighteen hundred ninety-seven (1897), relating to mortgages and conveyances of personal property and contracts creating or reserving a lien thereon and filing thereof.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section two (2), chapter two hundred ninety-two (292), General Laws eighteen hundred ninety-seven (1897), be and the same is hereby amended so as to read as follows:

Void unless
filed.

SEC. 2. Every such mortgage shall be filed in the office of the clerk or recorder of the town, city or village where the mortgaged property, or any part thereof, is situate at the time of the execution of the mortgage, and every such mortgage shall be absolutely void as against the creditor or creditors of the mortgagor and subsequent

purchasers of the property in good faith, until such mortgage has been duly filed as herein provided, and shall be void as to any subsequent mortgagee in good faith whose mortgage of the same property, or any part thereof, shall be duly filed in the proper office prior to the filing of such first mentioned mortgage.

For the purpose of this section, property in transit from the possession of the mortgagee or a vendor to the place of the residence of the mortgagor or to a location for use, is, during a reasonable time for transportation, to be taken as situate in the town, city or village in which the mortgagor resides or where it is intended to be used, if the mortgagor be not a resident of this state.

On property
in transit,
where filed.

Whenever the township, wherein such mortgage of personal property is required by the provisions of this section to be filed, is an unorganized township of this state, then, and in such case, the mortgage shall be filed in the office of the register of deeds of the county in which such unorganized township is situate, or, if it be an unorganized county, then, in such case, the mortgage shall be filed in the office of the register of deeds of the county to which such unorganized county may be attached for record purposes.

Unorganized
township,
where filed.

Whenever, by virtue of the provisions of this section, it shall be necessary to file such mortgage of personal property in two or more towns, cities or villages, such mortgage is only valid in respect to the things as to which it is duly filed, but a copy of the original mortgage may be authenticated by the officer in whose office it is filed, and such a copy or a duplicate of the original mortgage be filed in any other town, city or village with the same effect as the filing of such original would have.

Authenticated
copy, effect of
when filed.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved Feb. 17, 1899.