

punished by imprisonment in the county jail not more than one year or by a fine of not exceeding five hundred dollars (\$500), or both fine and imprisonment, in the discretion of the court.

SEC. 2. None of the provisions of this act shall apply to cities of more than fifty thousand inhabitants.

Cities of 50-000 inhabitants.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 22, 1897.

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## CHAPTER 66.

S. F. No. 130.

*An act authorizing the board of investment of the permanent school fund and the permanent university fund to sell or dispose of any bonds or securities that have been heretofore or may be hereafter purchased by authority of said board.*

Authorizing sale of bonds or securities.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. The board of investment of the permanent school fund and permanent university fund, consisting of the governor, state treasurer, state auditor, president of the board of regents of the state university, and the chief justice of the supreme court, are hereby authorized to sell and dispose of any bonds or securities that may have been heretofore or shall be hereafter purchased by authority of said board; *provided*, that such sale or disposition shall not be made until authorized by resolution adopted by unanimous vote of the entire board.

By unanimous vote.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 22, 1897.