

sion upon the premiums, but his compensation shall be a fixed salary and such share of the net profits as the directors may determine; nor shall such officer or person aforesaid be an employe of any officer or agent of the company. The provisions of section thirty-six do not apply to township mutual fire insurance companies.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 20, 1897.

S. F. No. 107.

CHAPTER 59.

Certain corporations may increase number of trustees.

An act authorizing all corporations other than those for pecuniary profit to increase the number of their trustees.

Be it enacted by the Legislature of the state of Minnesota:

Any corporation other than those for pecuniary profit.

SECTION 1. That any corporation other than those for pecuniary profit, heretofore or hereafter incorporated by virtue of any law of this state, may by resolution of its board of trustees, adopted at any regular or called meeting, by a majority vote thereof, increase the number of the trustees of such corporation and provide for their election; and a copy of such resolution subscribed and sworn to by the president and secretary of such corporation shall be recorded in the registry of deeds of the county where the corporation is located and in the office of the secretary of state.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 20, 1897.

S. F. No. 158.

CHAPTER 60.

Relating to uses and trusts.

An act to amend chapter eighty-four (84), general laws eighteen hundred and ninety-three (1893), being subdivision sixth (6th), section forty-two hundred eighty-four (4284), general statutes eighteen hundred ninety-four (1894), relating to uses and trusts.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That subdivision sixth of chapter 84, Amendment. general laws of eighteen hundred ninety-three (1893), being subdivision sixth of section 4284, general statutes 1894, be and the same is hereby amended so as to read as follows:

Sixth—Any incorporated city or village in the state of Minnesota now or hereafter organized is authorized to receive by gift, grant, devise or bequest and take charge of any money, stocks, bonds, personal, real or mixed estates, choses in action and property of any kind whatever, and to invest, reinvest and loan the same for the benefit of any public library association, public hospital association, or other charitable institution or association, in such city or village, and any public cemetery association located within ten miles of the corporate limits of any such city or village free from taxation, and administer the same in accordance with the will of the testator or the grant of the grantor of the estate. The district court of the state of Minnesota shall have the power in respect to such trust, estate and trustees as are conferred on the said court by this chapter in respect to other trusts.

Provided, however, that nothing in this chapter or in any law of this state contained shall be construed as preventing the creation of any trusts in writing, to endure for a period not longer than the life or lives of specified persons in being at the time of its creation and for twenty-one (21) years after the death of the survivor of such persons, such writing to fully set forth the nature and term of the trust; but all such trusts are hereby authorized and allowed; *provided, further*, that any and all trusts that do not permit the free alienation of the legal estate by the trustee, so that, when so alienated, it shall be discharged from all trusts, shall be deemed and construed as heretofore and shall not be authorized by the provisions of this act. Provisions.

SEC. 2. This act shall take effect and be in force from and after its passage and approval.

Approved March 20, 1897.

CHAPTER 61.

S. F. No. 440

An act to amend section 1045 of the general statutes 1894, relating to organization of cities. Organization of cities.

Be it enacted by the Legislature of the state of Minnesota: