

CHAPTER 226.

S. F. No. 672.

An act to appropriate money for the payment of rewards offered by the governor for the arrest and conviction of murderers and other criminals.

Appropriation for arrest and conviction of criminals.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. There is hereby appropriated out of any money in the state treasury not otherwise appropriated for the year one thousand eight hundred and ninety-seven (1897), and annually thereafter, the sum of three thousand dollars (3,000) for the payment of rewards offered by the governor for the arrest and conviction of persons guilty of murder or other crimes.

SEC. 2. Upon satisfactory proof made to the governor that any person or persons are entitled to receive a reward offered by him for the arrest and conviction of any murderer or other criminal, he shall certify to the state auditor the amount due to such person or persons and the state auditor shall draw his warrant upon the state treasurer in favor of such person or persons for the amount thereof.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved April 23, 1897.

CHAPTER 227.

S. F. No. 140.

An act to authorize cities to settle and compromise claims against such cities.

Authorizing cities to settle claims.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That each city of the state of Minnesota be, and is hereby authorized and empowered, acting by its common or city council and the city attorney, to compromise and settle any disputed claim or demand heretofore made against such city on account of damages alleged to have been sustained in the performance of any contract with any such city, and to authorize to be paid to any person suffering any such damages any sum or amount in such cases as has been heretofore recommended by the committee or committees of any such common council, where such recommendation of such

committee has been heretofore adopted by such common council.

SEC. 2. Whenever such city, or common council, shall have determined to compromise and settle any such claim, or to authorize the payment of any sum under the provisions of section one (1) of this act, such sum may be paid by the city whose common or city council shall have authorized and directed the payment of any such sum.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 23, 1897.

S. F. No. 94

CHAPTER 228.

Banks of discount and deposit.

An act to amend chapter one hundred and forty-five (145) of general laws of one thousand eight hundred and ninety-five (1895), relating to banks of discounts and deposit.

Be it enacted by the Legislature of the state of Minnesota:

Amendment.

SECTION 1. Section fifteen (15), chapter one hundred and forty-five (145), general laws one thousand eight hundred and ninety-five (1895), shall be and the same is hereby amended so as to read as follows:

Total liability to bank of any person or company, or officer or director.

Sec. 15. The total liabilities to any such bank of any person or of any company, corporation or firm, for money borrowed, including in the liabilities of a company, or firm, the liabilities of the several members thereof, shall at no time exceed fifteen (15) per cent of the aggregate amount of the capital stock of such bank actually paid in, and of the permanent surplus fund of such bank; provided, that the total liability of any officer or director to such bank shall at no time exceed ten (10) per cent of the aggregate amount of the capital stock of such bank actually paid in, and of the permanent surplus fund of such bank. But the discount of the following classes of paper shall not be considered as money borrowed within the meaning of this section, viz.:

Discount paper not considered as money borrowed.

1. The discount of business or commercial paper actually owned by the person negotiating the same.

2. The discount of bills of exchange drawn in good faith against actually existing values.

3. The discount of paper based upon the collateral security of warehouse receipts covering agricultural and