

S. F. No. 513.

CHAPTER 121.

An act to provide for the division of the funds in the town treasury when any regularly organized village separates itself from the town in which it is situated.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That whenever any regularly organized village in this state decides to separate itself from the town in which it is situated for all purposes, and has complied with the laws of this state for the purpose of effecting such separation, and there remains any money in the town treasury, exceeding the floating indebtedness of said town, which has been collected from assessments in common of the property within said village and said town, said village shall, upon said separation becoming complete, be entitled to demand and receive from said town such proportions of said moneys on hand as the taxable property of said village bears to the taxable property of said town, according to the last preceding assessment thereof. And all taxes which have been levied, by reason of any assessment theretofore made on behalf of said town, but not yet collected, upon the property within said village so separated from said town, shall as soon as the same come into the county treasury be separated from the moneys belonging to said town and passed to the credit of said village; and thereafter any taxes levied by said town, except for the payment of principal or interest of any prior bonded indebtedness of said town, shall be extended against said property within said town, but outside the limits of said village only.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 14, 1897.

S. F. No. 328.

CHAPTER 122.

Taxation of certain lands.

An act relating to the taxation of certain lands which have become subject to taxation under the provisions of chapter 168, general laws 1895.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That in the taxation of any of the lands which have become taxable under provisions of chapter