

CHAPTER 255.

H. F. No. 704.

An act providing that town supervisors may designate depositories for town moneys and requiring the deposit of town moneys in such depositories and exempting town treasurers from liability for such deposits.

Depositories
for town funds.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. The supervisors of the several towns, in this state may in their discretion, select and designate as a depository or depositories for town moneys, any national, state or private bank or banks. Such depositories shall be required to execute and deliver a good and sufficient bond, with two (2) or more sureties in at least double the amount of the sums deposited, such bond to be executed to and in favor of the board of supervisors of such town and for the use of the town. Such bond to be approved by the said board of supervisors and the town clerk of such town or a majority of them, and such supervisors may require all or any part of the town moneys, as they may direct from time to time, to be deposited by the town treasurer in the depository or depositories designated as aforesaid.

Supervisors to
designate.

Bond.

Such bank or banks shall be designated by such supervisors in such manner as they may deem best.

Such supervisors shall also have power to make such terms and conditions as to deposits as to them shall seem for the best interests of the town;

Provided, that the length of time of such deposits shall not exceed the term of office of such supervisors and that new depositories may be selected from time to time as the supervisors shall decide.

And *provided further*, that all such designations of depositories shall be in writing setting forth all the terms and conditions of the deposits to be made in pursuance thereof and signed by at least two (2) supervisors of such town and shall be filed in the office of the town clerk of such town.

That thereupon such bank shall become a legal depository for town moneys, and thereafter the town treasurer shall deposit such town moneys therein as he shall be required from time to time to deposit by such supervisors.

SEC. 2. The town treasurer and the sureties on his bond shall be exempt from liability to the town by reason of the loss of any funds of such town deposited in any such bank from the failure, bankruptcy, or other

Town treasurer
not liable.

acts of such bank to the extent and amount of such funds in such bank at the time of such failure or bankruptcy.

Interest.

SEC. 3. All interest on moneys deposited, as hereinbefore provided, shall be and become the property of the town.

SEC. 4. No additional compensation or fees shall be paid any of the town officers by reason of any of the provisions of this act.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved April 26th, 1895.

S. F. No. 400.

CHAPTER 256.

Villages.

An act to re-incorporate villages of 2,000 inhabitants and over.

95 C 236

97 - 237

98 - 258

99 - 280

Be it enacted by the Legislature of the state of Minnesota:

Reincorporation.

SECTION. 1. That any incorporated village in this state, whether under general or special laws, having a population of 2,000 inhabitants or over, may reincorporate under the provisions of chapter 146 of the General Laws of 1891 as amended, as hereinafter provided; and when so reincorporated shall possess all the rights powers and privileges and in all things be subject to and governed by the provisions of said chapter as amended, except as herein provided; and shall be subject to all the duties and obligations as in said chapter provided for the government of villages of over 3,000 inhabitants, and shall in all things become a village incorporated under and by virtue of the provisions of said chapter as herein provided.

To be submitted to the people.

SEC. 2. The trustees or council of any such village whether existing under the general or special laws of this state, may, by resolution submit at a special village election, the question whether such village will so continue or will become reincorporated as herein provided under chapter 146 General Laws of 1891, and acts amendatory thereof. They shall give notice thereof as required by the laws under which they are then incorporated, for special village elections. The ballots shall be written or printed "For reincorporation under chapter 146 General Laws 1891, as amended" and "Against reincorporation under chapter 146 General Laws 1891, as amended," and the election shall be conducted and the result canvassed, as provided for annual