189.]

CHAPTER 189.

S. F. No. 329.

An act to allow hoards of education to elect one of Bourds of their number treasurer.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. The board of education of any school district of this state, organized under any special law of the state of Minnesota, shall have the right by a majority vote of said board at the first meeting of said board after the organization of said board in each year to elect one of their number treasurer of said district, who shall upon said election and qualification as hereinafter provided be entitled to all the moneys belonging to said district.

SEC. 2. Said person before entering upon the dis- Oath-bond. charge of his said duties shall take the oath of office required by law and give to said school district a bond in the sum of ten thousand dollars, with at least two sureties, to be approved by said board, conditioned upon the faithful performance of the duties of said office.

SEC. 3. Said treasurer shall receive all moneys be- Dutles. longing to said district and shall keep them credited to the funds to which they belong, and pay them out only upon the order of the said board of education, signed by the president and clerk.

Said treasurer shall at all times keep his books of account with said district, so they shall at all times show the exact amount of money in each separate fund of said district.

SEC. 4. Said treasurer shall hold his office for the Term of office. period of one year and until his successor is elected and qualified, and shall receive such compensation for his services as treasurer as shall from time to time be fixed by said board.

SEC. 5. All acts or parts of acts inconsistent herewith are hereby repealed.

SEC. 6. This act shall take effect and be inforce from and after its passage.

Approved March 23rd, 1895.

education.

May elect treasurer.