

CHAPTER 131.

H. F. No. 722.

An act to amend chapter one hundred and four of the general laws of one thousand eight hundred and ninety-one, so as to give additional time for certain persons to make application under the said chapter one hundred and four to be entitled to registration as pharmacists within the full meaning of the said chapter.

Pharmacists.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That section two of chapter one hundred and four of the general laws of one thousand eight hundred and ninety-one be and is hereby amended by inserting after the words "this act" in the twentieth line of the said section the words "or within thirty days after the passage of this amendment."

Amending general laws of 1891, chap. 104.

Extends the time of registration.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 3, 1893.

CHAPTER 132.

H. F. No. 293.

An act amending section two of chapter one hundred and thirty-five of the general laws of eighteen hundred and eighty-seven, relating to title insurance companies.

Title insurance.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That section two of chapter one hundred and thirty-five of the general laws for the year eighteen hundred and eighty-seven be and the same is hereby amended so as to read as follows:

Amending general laws of 1887, chap. 135.

Sec. 2. Every such corporation shall set apart a sum not less than two-fifths of its capital stock, but in no case less than two hundred thousand dollars, when organized in cities of one hundred and twenty-five thousand or more inhabitants, and when organized in cities containing less than one hundred and twenty-five thousand inhabitants, a sum not less than one-fifth of its capital stock, but in no such case less than one hundred thousand dollars, as a guaranty fund, and shall invest the same in the kinds of securities prescribed by section three of chapter three of the general laws of Minnesota for one thousand eight hundred and eighty-five, and no corporation shall issue any guaranty or policy of insurance until such sum has been so set apart and invested. Such guaranty fund shall be kept and applied for the security and payment of losses and expenses which may be incurred by reason of the guaranty or insurance made as aforesaid, and shall not be subject to other liabilities of the corporation so long as any such guaranty or insurance is outstanding. In case an increase

Grading guaranty fund according to population of cities.

in the amount of its capital stock shall be made by any such corporation, two-fifths of such increase in the capital stock shall be set apart and added to the guaranty fund thereof and kept and invested as aforesaid. Whenever on account of loss or otherwise the amount of the guaranty fund of such corporation shall fall below such sum as is so required to be set apart and invested by this act, no further guaranty or insurance shall be issued until the deficiency below the amount so required has been supplied.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 6, 1893.

H. F. No. 826.

CHAPTER 133.

Farmers' Institutes.

An act to amend sections four and eleven of chapter one hundred and fifty-six of the general laws of Minnesota for the year 1891, the same being "an act to establish and maintain Farmers' institutes in Minnesota."

Be it enacted by the Legislature of the state of Minnesota:

Amending general laws of 1891, chap. 156.

SECTION 1. Section four of chapter one hundred and fifty-six of the general laws of Minnesota for the year 1891 is hereby amended so as to read as follows:

Board of administration.

Sec. 4. That a board of administration shall be and is hereby created to superintend the execution of this act, and on and after August 1, 1893, said board shall be constituted as follows: Two members of the board of regents of the university of Minnesota, to be selected by said board of regents, the director of the state experimental station ex-officio, and the president of the state agricultural society, who shall be a member for three years from the first day of August, 1893, the president of the state dairy association, who shall be a member for two years from said date, and the president of the state horticultural society, who shall be a member for one year from said date; and at the expiration of the terms so designated the presidents of the state agricultural society, the state dairy association and the state horticultural society, who are then elected and acting as such presidents, shall become members of said board of administration, and shall hold their places as such members for three years, when the vacancies then made shall be filled by the acting presidents of those societies as above stated. Provided, that the presidents of the three societies enumerated shall, in conjunction with said members of the board of regents of the university of Minnesota and the director of the experimental station, constitute the board of administration until August 1, 1893.