CHAPTER 200.

[H. F. No. 998.]

AN ACT TO LEGALIZE THE VOTE UPON, AND AUTHORIZE THE ISSU-ANCE OF, CERTAIN BONDS OF THE VILLAGE OF GAYLORD, TO AID IN THE ERECTION OF A VILLAGE HALL AT GAYLORD, IN SIBLEY COUNTY.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. WHEREAS, The proposition to issue bonds of the village of Gaylord, in Sibley county, Minnesota, to the amount of five thousand dollars (\$5,000), for the purpose of aiding in the erection of a village hall at said Gaylord, was duly submitted to the legal voters of said Gaylord for their approval or rejection at the annual election duly called and held on the tenth (10th) day of March, one thousand eight hundred and ninety-one (1891), and it was found on a canvass that a large majority of the legal voters of said village present and voting on said proposition at said election voted in favor of said proposition;

Now, therefore, The submission of the said proposition as aforesaid to issue bonds of said village for the purpose aforesaid, to said voters at said election, is hereby legalized and in all respects confirmed; and the village council of said village of Gaylord are hereby authorized and empowered to issue said bonds for said amount and for said purpose pursuant to said vote and the provisions of an act approved March eleventh (11th) of Special Laws of eighteen hundred and ninetyone (1891) of the state of Minnesota.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 6, 1891.

CHAPTER 201.

[H. F. No. 1249.]

AN ACT AUTHORIZING THE VILLAGE OF DETROIT, IN BECKER COUNTY, TO ISSUE BONDS FOR THE PURPOSE OF MAINTAINING A SYSTEM OF WATER WORKS AND RESERVOIRS IN SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the village council of the village of Detroit, in the county of Becker, is hereby authorized and empowered to issue the bonds of said village, not to exceed the amount of ten thousand (10,000) dollars, with coupons attached. The said bonds, or the proceeds therefrom obtained, to be expended by said village council in aid of the erection and maintenance of water works in said village, and in the maintenance of a system of reservoirs for use in cases of fire; said bonds to be delivered, negotiated and expended under such directions and guarantees as to said village council may seem most proper and expedient.

⁶ SEC. 2. Said bonds shall be of such denominations as said village council shall by resolution determine, and shall bear interest at a rate of not exceeding seven (7) per cent per annum, payable annually, and the principal shall be payable at such time or times, not more than fifteen (15) years after the date of issuance of the same, as said village council shall determine.

SEC. 3. The bonds issued under the provisions of this act shall be signed by the president of said village council and be attested by the recorder, and have attached the seal of said village; and the said recorder shall keep a true record of all the bonds issued under the provisions of this act. But the said village council shall not have authority to negotiate said bonds for less than their par value.

SEC. 4. The proposition to issue said bonds hereinbefore mentioned shall be submitted to a vote of the electors of said village of Detroit, at a special election to be held for that purpose, at such time as may be determined upon by the village council of said village. Notice of such special election shall be given in the same manner as by law required for general elections, and such special election shall be conducted, and the votes thereat canvassed, in the same manner as by law required for general village elections. At such special election all persons voting in favor of the issuance of such bonds shall have printed or written, or partly printed and partly written, on their ballots the words, "Water Work Bonds-Yes." Those voting against the issuance of such bonds, the words. "Water Work Bonds-No." If a majority of the electors of said village voting at said election shall vote in favor of the issuance of said bonds, then, and in that case, section one (1) of this act shall be in full force and effect; but if a majority of such electors shall vote against the issuance of said bonds, then, and in that case, it shall not be lawful for the village council to issue or negotiate the bonds mentioned in section one (1) of this act, or any part of the same.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved April 17, 1891.