

CHAPTER 197.

[S. F. No. 670.]

AN ACT TO ENABLE THE CITY OF HENDERSON, SIBLEY COUNTY, MINNESOTA, TO ISSUE BONDS FOR THE PURPOSE OF AIDING IN THE CONSTRUCTION OF ANY RAILROAD OR RAILROADS WHICH MAY HEREAFTER RUN INTO SAID CITY.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the city of Henderson, in the county of Sibley and state of Minnesota, is hereby authorized to issue its bonds, as hereinafter provided, to aid in the construction of any railroad or railroads which may hereafter run into said city; *Provided, however*, that said city shall not be allowed to vote bonds for the above named purpose to a greater amount than five (5) per cent of the taxable property of said city as appears upon the assessment roll of the preceding year.

SEC. 2. Whenever a petition shall be presented to the city council of said city of Henderson, signed by fifteen (15) resident freeholders of said city, asking that the question of aiding in the construction of any railroad or railroads as above provided, and stating the amount desired to be furnished as such aid, and the names or designation of the railroad or railroads proposed to be aided thereby, be submitted to the legal voters of said city, it shall be the duty of said city council to immediately give a notice of an election, by publication in some newspaper printed and published in said city, also by posting copies thereof in five (5) public places in said city, at least fifteen (15) days before such election, which notice shall specify the time and place of holding such election, the amount of bonds proposed to be issued by the city, the time of payment, how the bonds shall be paid, and the rate of interest to be paid on such bonds, the terms of issue and the delivery of the same. And the voting at such election shall be by ballot; those voting in favor of issuing said bonds having printed or written, or partly printed and partly written, on their ballots the words, "For issuing bonds—Yes," and those voting against issuing said bonds having printed or written, or partly printed and partly written on their ballots the words, "For issuing bonds—No."

SEC. 3. Such vote shall be received and canvassed by the judges of election of said city, duly appointed for such purpose, in the same manner as votes for city officers are canvassed, and the returns shall be made in the same time and manner as annual election returns are made; and if it appears from such canvass that a majority of the voters present and voting at such election have voted in favor of the issuance of such bonds, then the city council of said city shall cause said bonds to be issued as herein provided.

SEC. 4. Said bonds shall be issued in sums of not less than five hundred dollars (\$500) each, and bear interest at a rate not exceeding five (5) per cent per annum, payable annually. They shall run for a period not exceeding twenty (20) years from their respective dates, and be made payable to bearer. The bonds shall be signed by the mayor and be countersigned by the city clerk of said city.

SEC. 5. The city council of said city shall, annually, levy a tax in an amount sufficient to pay the interest on said bonds, and also to pay the principal of said bonds as it becomes due. Such taxes shall be levied and collected as other taxes are now levied and collected.

SEC. 6. No bonds shall be issued and delivered to any railroad company or corporation under the provisions of this act until after the road for which such bonds have been voted shall have been completed ready for the running of cars into said city.

SEC. 7. In case of the submission of the question of issuing bonds as aforesaid, and the same having been voted down in said city, the same question, upon a new petition, may again be submitted in the same manner and with the same effect as at the previous special election; *Provided*, that no more than one (1) special election under this act shall be held in said city in any one (1) year, unless held upon a day of general election in said city.

SEC. 8. The public use and benefit of railroads that may be constructed under this act is hereby declared.

SEC. 9. This act shall take effect and be in force from and after its passage.

Approved April 21, 1891.

CHAPTER 198.

[H. F. No. 1250.]

AN ACT AUTHORIZING THE VILLAGE OF DETROIT, IN BECKER COUNTY, TO ISSUE BONDS FOR THE CONSTRUCTION OF SEWERS IN SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village council of the village of Detroit, in the county of Becker, is hereby authorized and empowered to issue the bonds of said village, not to exceed the amount of five thousand (5,000) dollars, with coupons attached. The said bonds, or the proceeds therefrom obtained, to be expended by said village council in aid of the erection and maintenance of sewers in said village; said bonds to be delivered, negotiated and expended under such directions and guarantees as to said village council may seem most proper and expedient.

SEC. 2. Said bonds shall be of such denominations as said village council shall by resolution determine, and shall bear interest at a rate of not exceeding seven (7) per cent per annum, payable annually, and the principal shall be payable at such time or times, not more than fifteen (15) years after the date of issuance of the same, as said village council shall determine.

SEC. 3. The bonds issued under the provisions of this act shall be signed by the president of said village council, and be attested by the recorder, and have attached the seal of said village; and the said recorder shall keep a true record of all the bonds issued under the