

CHAPTER 193.

[H. F. No. 767.]

AN ACT TO AUTHORIZE THE CITY OF NORTHFIELD TO ISSUE BONDS
FOR WORKS OF INTERNAL PUBLIC IMPROVEMENT.*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The common council of the city of Northfield, in the county of Rice, is hereby authorized, with the consent of the electors as hereinafter provided, to issue the bonds of the city to the amount of forty thousand (40,000) dollars, to be devoted to the improvement of the city with water works, electric lights and sewerage; the money to be applied to any one (1) or more of the above objects as the council by a two-thirds ($\frac{2}{3}$) vote of the members elect may determine.

SEC. 2. The said bonds shall each be of the denomination of one thousand (1,000) dollars, payable in not more than twenty (20) years from the date thereof, with interest at no higher rate than five (5) per cent, and shall not be negotiated for less than par. And the bonds and coupons shall be signed by the mayor and countersigned by the recorder of the city.

SEC. 3. The question whether said bonds shall be issued shall be submitted to the legal voters of said city, at a special election called for that purpose by the authority of the said council, upon at least thirty (30) days' notice thereof, given by publication in the official newspaper of the city and posting a copy thereof at some conspicuous place in each ward.

SEC. 4. The ballots used at said election shall have printed or written, or partly printed and partly written, thereon, the words, "For the issue of bonds for internal improvements—Yes," or the words, "For the issue of bonds for internal improvements—No;" and if two-thirds ($\frac{2}{3}$) of the ballots cast shall be in favor of the bonds, then it shall be lawful for said council to issue them, but not otherwise.

The election shall be conducted and the result determined in the same manner as is now provided by law for the election of the city officers.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved April 15, 1891.