

SEC. 4. Each elector voting at such election in favor of the issue of said bonds shall vote by ballot having written or printed, or partly written and partly printed, thereon the words, "In favor of the issue of bonds to assist in funding certain bonds issued by the township of Albert Lea, Freeborn county, Minnesota, to the Southern Minnesota Railroad Company, in the year one thousand eight hundred and sixty-nine (1869)—Yes," and each elector voting against the issue of said bonds shall vote by ballot having written or printed, or partly written and partly printed, thereon the words, "In favor of the issue of bonds to assist in funding certain bonds issued by the township of Albert Lea, Freeborn county, Minnesota, to the Southern Minnesota Railroad Company, in the year one thousand eight hundred and sixty-nine (1869)—No."

SEC. 5. Said bonds shall not be negotiated for less than their face value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 24, 1891.

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## CHAPTER 190.

[S. F. No. 625.]

AN ACT TO AUTHORIZE THE VILLAGE OF FAIRMONT, IN MARTIN COUNTY, TO ISSUE BONDS TO PROVIDE A WATER SUPPLY AND ELECTRIC LIGHTS FOR SAID VILLAGE AND ITS INHABITANTS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The village council of the village of Fairmont, in the county of Martin, is hereby authorized and empowered to issue the bonds of said village in the sum of fifteen thousand (15,000) dollars, for the purpose of supplying said village and its inhabitants with water and electric lights.

SEC. 2. Such bonds shall be issued in such denominations, be made payable at such time or times and at such place, and bear such rate of interest, not exceeding seven (7) per cent, payable semi-annually, as such council shall by resolution determine. Said bonds shall be signed by the president of said village council and countersigned by the village recorder of said village and sealed with the corporate seal of said village; and the village recorder of said village shall keep in his office a record of said bonds, showing the number, amount, rate of interest and length of time the same are to run, and the names of persons to whom the same are issued.

SEC. 3. Said council shall have the power to negotiate and sell said bonds in such manner as it shall deem most advisable; but none of said bonds shall be sold or negotiated at less than their par value, and the proceeds of said bonds shall be used by said council in providing water and electric lights for said village and its inhabitants, in such manner as in the judgment of said council will best subserve the interests of said village.

SEC. 4. Said council shall make provisions, by the levying of sufficient taxes, for the payment of said bonds and interest thereon as the same shall fall due.

SEC. 5. Before it shall be lawful for said council to issue any of said bonds, the question of such issuance shall be submitted to the legal voters of such village, at some general election, or a special election called for that purpose. Such elections shall be held, and the votes thereat canvassed, in the usual manner of holding elections and canvassing votes in said village. Whenever said council shall determine to submit such question to the legal voters of said village, the same shall be done by resolution, and the notice of such election shall state the proposition to issue the bonds herein provided for will be voted on at such election. The ballots used at such election shall have written or printed thereon the words, "For the issue of water works and electric light bonds—Yes," or "For the issue of water works and electric light bonds—No." If it shall be found on a canvass of the votes cast at such election that a majority of the voters present and voting at such election have voted in favor of the issuance of said bonds, it shall then be lawful for said council to issue the same as provided above; *Provided*, the question of the issuance of said bonds may be submitted to the legal voters of said village as often as the said council may deem advisable.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved April 21, 1891.

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## CHAPTER 191

[H. F. No. 576.]

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF EXCELSIOR TO ESTABLISH A WATER WORKS DEPARTMENT, TO ERECT, CONSTRUCT, EXTEND, ENLARGE, MAINTAIN AND REGULATE THE USE OF WATER WORKS FOR SAID VILLAGE, AND TO RAISE FUNDS THEREFOR BY THE ISSUE OF VILLAGE BONDS AND THE LEVY AND COLLECTION OF ASSESSMENTS UPON PROPERTY ABUTTING ON STREETS IN WHICH WATER MAINS ARE LAID, AND TO AUTHORIZE TOWNSHIP SUPERVISORS TO GRANT OR SELL TO SAID VILLAGE THE RIGHT TO LAY WATER MAINS IN THE HIGHWAY.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. The village council of the village of Excelsior is hereby authorized to establish, maintain and regulate, by ordinance, a system of water works and a water works department, and to appoint officers therefor and prescribe their duties. And such water works, in addition to protection from fire, may be used to furnish water for private use to the inhabitants of said village, and to such other persons and companies as the council shall deem fit and on such terms