

in favor of such bonds, then the city council of said city shall cause to be issued said bonds; which bonds shall be signed by the mayor and city clerk and countersigned by the comptroller, and the principal and interest as they shall become due shall be payable to the person or corporation to whom they shall be issued, or bearer, on presentation to the treasurer of said city; *Provided*, that if the proposition to issue the bonds be defeated the city council shall not call another election to vote upon the same or another proposition until the expiration of three (3) months after such proposition has been defeated.

SEC. 4. For the purpose of paying the principal and interest of said bonds said city council is hereby authorized and required to levy the necessary tax to pay the same when due.

SEC. 5. No bonds voted under the provisions of this act shall be issued or delivered until the railroad for which the same are voted shall be built and ready for operation, either over its own line or by means of connection with some other railroad, into said city.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 16, 1891.

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## CHAPTER 174.

[S. F. No. 436.]

AN ACT TO AUTHORIZE THE VILLAGE OF MORRIS, IN THE COUNTY OF STEVENS AND STATE OF MINNESOTA, TO CONSTRUCT, OPERATE AND MAINTAIN WATER WORKS AND TO ISSUE BONDS TO PAY FOR THE SAME.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That for the purpose of defraying the cost and expense of constructing, operating and maintaining water works for the village of Morris, in the county of Stevens, and for the purpose of defraying the cost and expense of acquiring such property as may be necessary for such construction, and for the purpose of defraying the cost and expense of purchasing the necessary machinery and apparatus therefor, the village of Morris is hereby authorized and empowered to issue its bonds, to be called "Village of Morris Water Works Bonds," to an amount not exceeding twenty thousand (20,000) dollars, in denominations of not less than one hundred (100) dollars, nor more than one thousand (1,000) dollars, bearing interest at a rate not exceeding six (6) per cent per annum, payable semi-annually, the principal of said bonds to mature and become payable at a period not exceeding twenty (20) years from the date thereof; the several installments of interest accruing upon such bonds shall be evidenced by coupons thereto attached, and such bonds and coupons shall be signed by the president of the common council of said village of Morris and attested by the recorder of said village.

No such bonds shall be sold or in any manner disposed of by said village or the common council thereof, at less than their par value;

nor shall such bonds be issued until a majority of the legal voters of said village present and voting at any annual or special election of said village, shall, in the manner hereinafter provided, authorize and determine that the same be issued.

SEC. 2. Whenever the common council of said village of Morris shall determine to issue any such bonds, it shall adopt and enter upon its records a resolution setting forth the purpose for which such bonds are to be issued, the number and denomination of such bonds to be so issued, the rate of interest thereon and how payable, the time or times when the principal of such bonds will become due and payable, and shall also determine the time when the question of the approval or rejection of such resolution and of the issuing of such bonds will be submitted to the legal voters of said village for their determination; and shall, if such question of the issuing such bonds is not submitted at the annual village election of said village, order a special election to be held within said village, upon a day to be designated in such resolution, for the purpose of submitting such question to such voters; and thereupon the village recorder of said village shall cause a copy of such resolution, together with a notice of the time and place of holding such election, and the question to be submitted and voted upon at such election, to be posted up in at least three (3) public and conspicuous places in said village, at least ten (10) days prior to the day of holding such election.

SEC. 3. The voters at any such election voting in favor of the approval of such resolution and the issuing of such bonds, shall use printed or written, or partly printed and partly written, ballots which shall read as follows, "For the approval of the resolution of the common council authorizing the issue and sale of the bonds of the village of Morris in the sum of twenty thousand (20,000) dollars, for the construction of water works in said village—Yes;" and those voting against the approval of such resolution and the issuing of such bonds, shall use printed or written, or partly printed and partly written, ballots which shall read as follows, "For the approval of the resolution of the common council authorizing the issue and sale of the bonds of the village of Morris in the sum of twenty thousand (20,000) dollars, for the construction of water works in said village—No." If a majority of the votes cast at any such election shall be in favor of the approval of such resolution and the issuing of such bonds, then the common council of said village may issue such bonds in the amount and upon the terms and conditions in such resolution specified. If a majority of such votes shall be against such approval and issuing such bonds, then said common council of said village shall not issue such bonds; *Provided, however*, that if a majority of such votes shall be against the approval of such resolution and the issuing of such bonds, the same, or another resolution authorizing the issue of the bonds for the purpose herein specified, may, at any time after the expiration of six (6) months, be again submitted to a vote of the legal voters of said village, in the manner herein provided.

SEC. 4. The common council of said village shall make provisions, by the levying of the necessary taxes, for the payment of such bonds and interest as they shall mature.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 27, 1891.