

## CHAPTER 103.

[H. F. No. 17.]

AN ACT TO AUTHORIZE THE VILLAGE OF TWO HARBORS, IN THE COUNTY OF LAKE AND STATE OF MINNESOTA, TO CONSTRUCT AND MAINTAIN WATER WORKS AND TO ISSUE BONDS TO PAY FOR THE SAME.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That for the purpose of defraying the cost and expense of constructing water works for the village of Two Harbors, in the county of Lake, and for the purpose of defraying the cost and expense of acquiring such property as may be necessary for such construction, the village of Two Harbors is hereby authorized and empowered to issue its bonds, to be called "Village of Two Harbors Water Works Bonds," to an amount not exceeding ten thousand (10,000) dollars, in denominations of not less than one hundred (100) dollars, nor more than one thousand (1,000) dollars, bearing interest at a rate not exceeding six (6) per cent per annum, payable semi-annually, the principal of said bonds to mature and become payable in fifteen (15) years from the date thereof; the several installments of interest accruing upon such bonds shall be evidenced by coupons thereto attached, and such bonds and coupons shall be signed by the president of said village and attested by the recorder of said village.

No such bonds shall be sold, or in any manner disposed of, by said village or by said board of trustees, at less than their par value, nor shall such bonds be issued until a majority of the legal voters of said village, present and voting at any annual or special election of said village, shall, in the manner hereafter provided, authorize and determine that the same shall be issued.

SEC. 2. Whenever said board of trustees shall determine to issue any such bonds, it shall adopt, and enter upon its records, a resolution setting forth the purpose for which such bonds are to be issued, the number and denomination of such bonds to be issued, the rate of interest thereon and how payable, the time or times when the principal of such bonds will become due and payable, and shall also determine the time when the question of the approval or rejection of such resolution and of the issuing of such bonds will be submitted to the legal voters of said village for their determination, and shall, if the question of the issuing of such bonds is not submitted at the annual village election of said village, order a special election to be held within said village, upon a day to be designated in such resolution, for the purpose of submitting such a question to such voters; and thereupon the village recorder of said village shall cause a copy of such resolution, together with a notice of the time and place of holding such election, and the question to be submitted and voted upon at such election, to be posted up in at least three (3) public and conspicuous places in said village at least ten (10) days prior to the day of voting at such election.

SEC. 3. The voters at any such election voting in favor of the approval of such resolution and the issuing of such bonds shall use printed or written, or partly printed and partly written, ballots, which shall read as follows: "For the approval of the resolution of the board of trustees authorizing the issue and sale of the bonds of the village of Two Harbors, in the sum of ..... for the construction of water works in said village—Yes;" and those voting against the approval of such resolution and the issuing of such bonds shall use printed or written, or partly printed and partly written, ballots, which shall read as follows: "For the approval of the resolution of the board of trustees authorizing the issue and sale of bonds of the village of Two Harbors, in the sum of ..... for the construction of water works in said village—No." If a majority of the votes cast at any such election shall be in favor of the approval of such resolution and the issuing of such bonds, then said board of trustees may issue such bonds, in the amount and upon the terms and conditions in such resolution specified. If a majority of such votes shall be against such approval and issuing such bonds, then said board of trustees shall not issue such bonds; *Provided, however*, that if a majority of such votes shall be against the approval of such resolution and the issuing of such bonds, the same, or another, resolution authorizing the issue of the bonds for the purpose herein specified, may at any time after the expiration of six (6) months be again submitted to a vote of the legal voters of said village in the manner herein provided.

SEC. 4. The board of trustees of said village shall make provisions, by the levying of taxes, for the payment of such bonds and interest as they shall mature.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved January 29, 1891.

## CHAPTER 104.

[H. F. No. 44.]

AN ACT PROVIDING FOR THE HOLDING OF THE VILLAGE ELECTION OF THE VILLAGE OF VESELI, IN THE COUNTY OF RICE.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the annual election of village officers of the village of Veseli, in the county of Rice, shall hereafter be held on the second (2d) Tuesday of April of each year, instead of second (2d) Tuesday of March.

SEC. 2. All acts or parts of acts, so far as inconsistent herewith, be and the same are hereby repealed.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 16, 1891.