

CHAPTER 556.

[H. F. No. 255.]

AN ACT LEGALIZING THE VOTE OF THE VOTERS OF THE VILLAGE OF GROVE CITY IN MEEKER COUNTY IN REGARD TO THE ISSUANCE OF CERTAIN VILLAGE HALL BONDS AND THE ISSUE MADE THEREUNDER AND AUTHORIZING THE ISSUANCE OF NEW BONDS UNDER CERTAIN CIRCUMSTANCES.

That whereas at a special village meeting held at the school house in the village of Grove City, in Meeker county and state of Minnesota on the fourteenth (14th) day of April, A. D. eighteen hundred and eighty-eight (1888), the question of the issuance of the bonds of said village in the sum of fifteen hundred (1500) dollars to aid in the building of a town hall in said village was submitted to the legal voters thereof and a vote was taken, properly canvassed and was declared to be carried in favor of the issuance of said bonds, and whereas, the bonds of said village have been issued in pursuance to the will of the people, as expressed in said vote; now, therefore,

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That all and singular the acts and proceedings of said village of Grove City, in Meeker county, and the officers thereof, in submitting to the legal voters thereof the proposition in regard to the issuance of bonds to pay for building or to aid in building a village hall in said village as well as the canvass of the vote and the making declaration thereof and the issuance of bonds in pursuance of said vote in the sum of fifteen hundred (1500) dollars together with the manner, form and order of issuing the same, and the mode of the execution thereof, be and the same are hereby legalized and made valid.

SEC. 2. The village council of said village of Grove City are hereby authorized, if in their judgment they shall deem it advisable, to cancel and destroy the bonds already issued and in their stead to issue other bonds in a like amount to be signed by the president and village recorder, and sealed with the corporate seal, said bonds to be issued in sums not to exceed one thousand (1,000) dollars each with interest coupons attached and payable in not less than five (5) nor more than twenty (20) years from the date of issue as such council shall determine, with interest at a rate not to exceed seven (7) per cent per annum, payable semi-annually.

SEC. 3. And the village council is hereby authorized and empowered, if desired by them, to so erect and construct any such building that there may be therein a hall suitable to be used by the public for exhibitions, lectures, or other public entertainments or purposes, and to fix the rate of and collect rent for the use of the same, from parties renting and using the same for any such exhibition, entertainment or purpose, and they shall keep the same insured for two-thirds of its value. All rents, revenues or income received by said village council, for or on account of the use or rent of said hall, shall be set

apart in the treasury of said village for the exclusive purpose of paying the interest upon said bonds; and if at the end of each year, when said bonds become due, there is found to be a greater sum derived from said rent than is required to pay the interest due upon said bonds, the said village council shall cause such excess to be invested in unquestioned securities, to create a sinking fund to pay said bonds at maturity. After the interest and principal of said bonds have been paid, the revenue derived thereafter from the rent of said hall shall belong to and be a part of the general revenue fund of said village of Grove City.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 21, 1889.

CHAPTER 557.

[H. F. No. 271.]

AN ACT LEGALIZING CERTAIN DRAINS CONSTRUCTED BY H. E. CRAIG OF THE TOWN OF ORROCK IN THE COUNTY OF SHERBURNE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the action of H. E. Craig of the town Orrock in the county of Sherburne in constructing a drain through sections seventeen (17), eighteen (18) and twenty-one (21) of township number thirty-four (34), range number twenty-seven (27) of said county during the year eighteen hundred and eighty-eight (1888), is hereby legalized and said drain is hereby declared a public drain, the same as though it had been laid out, and constructed under the provisions of chapter one hundred and twenty-four (124) of the general statutes of eighteen hundred and seventy-eight (1878) relating to public drains.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 11, 1887.