

CHAPTER 519.

[S. F. No. 483.]

AN ACT TO AUTHORIZE A SETTLEMENT BETWEEN SCHOOL DISTRICTS NUMBERED FIVE (5), SEVENTEEN (17), TWENTY-ONE (21), NINETEEN (19), SIXTEEN (16) AND TWENTY-THREE (23), OF POLK COUNTY, IN THE STATE OF MINNESOTA.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of trustees of school district numbered five (5), in the county of Polk and state of Minnesota, are hereby authorized and empowered to enter into a settlement with school districts numbered seventeen (17), twenty-one (21), nineteen (19), sixteen (16) and twenty-three (23) of said county and state, which have been detached, in whole or in part, from said school district numbered five (5).

SEC. 2. For the purpose of arriving at an equitable adjustment of the finances of said school districts, the several boards of trustees thereof shall meet at the office of the treasurer of school district numbered five (5) *aforsaid*, at noon on the second (2d) day of April, A. D. 1889, and ascertain the amount and value of the assets of said school district numbered five (5), and after first deducting the amount of the indebtedness of said district therefrom, shall apportion the balance of said assets proportionately among the several districts mentioned in section one (1) of this act, on the basis of the taxable valuation for the year 1888.

SEC 3. The county treasurer of said county shall credit each of the several school districts enumerated herein, with the amount of any special and one mill tax for school purposes collected by him after the first (1st) day of March, A. D. eighteen hundred and eighty-nine (1889), within the limits of such school district, for the taxes for the years A. D. eighteen hundred and eighty-seven (1887) and A. D. eighteen hundred and eighty-eight (1888).

SEC. 4. All acts or parts of acts inconsistent herewith are hereby repealed. -

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 22, 1889.