

## CHAPTER 272.

[H. F. No. 599.]

## AN ACT TO AUTHORIZE THE CITY OF MINNEAPOLIS TO ISSUE BONDS.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. The city council of the city of Minneapolis is hereby authorized and required, in the manner, under the restrictions, and for the purposes hereinafter designated, to issue from time to time as needed the bonds of said city, in such denominations, at such time of payment not exceeding thirty (30) years, and at such place of payment as may be deemed best, such bonds to have semi-annual interest coupons, at such rate of interest not to exceed four and one-half ( $4\frac{1}{2}$ ) per cent. per annum, payable at such place or places as said city council shall designate. And said city council is further authorized to negotiate and sell such bonds from time to time upon the best terms for said city that may be obtained; *provided, however*, that no such bonds shall be sold upon any terms that will make the rate of interest upon the price actually received for such bonds greater than four and one-half ( $4\frac{1}{2}$ ) per cent. per annum on bonds sold at par. All proceedings under this act shall be by resolution of said city council, to be approved by the mayor and published as provided by the charter of said city.

SEC. 2. Nothing herein shall authorize the issue at any time of bonds to such an amount that the whole amount of the principal of bonds actually issued by said city at the time, together with the proposed issue less the amount of the bonds of the city of Minneapolis which shall be in and a part of the sinking fund of said city for the payment of bonds as in the charter of said city provided, shall exceed five (5) per cent. of the aggregate value of the taxable property of said city as assessed and determined for the purpose of taxation; and the entire amount of the bonds issued under this act shall not exceed in amount the sum of eight hundred and fifty thousand dollars (\$850,000). This act shall not be construed as in any manner prohibiting or interfering with the issue of any and all bonds, the issue of which has heretofore been authorized. The signing or countersigning of any bonds purporting to be issued under authority of this act by the city comptroller of said city shall, in respect to all such bonds held by bona fide purchasers, be deemed conclusive evidence that the limitations of this section have been observed and complied with.

SEC. 3. The avails of all bonds issued and sold under this act shall be placed in the city treasury of said city, and credited to the proper fund, but the same shall be used for no other purposes than the purposes for which said bonds are hereby authorized to be issued and sold: that is to say, not to exceed the sum of thirty thousand dollars (\$30,000) of said bonds may be used for the completion of the bridge across the Mississippi River at the foot of Franklin Avenue; not to exceed the sum of seventy thousand (\$70,000) of said bonds for the permanent improvement of the fire department; not to exceed the sum

of two hundred and fifty thousand dollars (\$250,000) of said bonds for the use of the board of education of said city, the said amount to be credited to the fund of such board; not to exceed the sum of five hundred thousand dollars (\$500,000) of said bonds for the purpose of paying that portion of the permanent improvements of said city during the years eighteen hundred and eighty-nine (1889) and eighteen hundred and ninety (1890), which the said city by the terms of the charter thereof is obliged to pay. The avails of all said bonds shall be paid into the permanent improvement funds of said city, except the sum authorized for the board of education.

SEC. 4. No more of said bonds shall be issued or sold than shall be necessary for the use herein contemplated.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 28, 1889.

## CHAPTER 273.

[H. F. No. 847.]

AN ACT AUTHORIZING AND REQUIRING EACH TOWN AND VILLAGE IN STEVENS COUNTY, AND GRANT COUNTY, TO SUPPORT ITS OWN POOR.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That each town and incorporated village in the county of Stevens and Grant county, shall support all poor persons in the town or village, and the board of supervisors of each town and village council of each village in said county shall have entire and exclusive superintendence of the poor of their respective towns and villages.

SEC. 2. The electors of each town in said counties shall, at their annual town meeting in each year, and the village council at their first meeting in August, each year, vote to raise such sum of money for the support of the poor as they may deem expedient, which facts the town clerk and village recorder shall certify to the county auditor at the same time that other taxes are certified. The county auditor of said counties shall assess and levy upon the taxable property of each town or village in said county such sums raised by each town for said purpose.

SEC. 3. All applications for aid shall be made to the board of supervisors of each town or the village council of each village as the case may be, and upon a proper case being made out for aid to care for the poor persons or paupers, the supervisors or village council or a majority of them, shall order such sum of money or other things as they may deem best, to be paid to such poor person or pauper at such time and manner as may be deemed necessary.

SEC. 4. The general laws of the state as to the residence of poor