

powered to issue, at any time prior to the first (1st) day of January, A. D., one thousand eight hundred and ninety-one (1891), the bonds of said county, with or without interest coupons attached thereto, not exceeding in amount the sum of forty thousand dollars (\$40,000), for the purpose of erecting and completing a court house in the village of Little Falls, in said county of Morrison.

SEC. 2. That the said bonds shall be in such sums of not less than five hundred dollars (\$500) each, with interest not exceeding five (5) per cent. per annum, payable annually, and the principal shall be payable in not less than ten (10), nor more than thirty (30) years, as the said board of commissioners may decide. *Provided*, that said bonds may be made payable at different times, and in different years within said limit.

Said bonds and interest coupons attached thereto shall be signed by the chairman of the said board of county commissioners and countersigned by the auditor of said county.

SEC. 3. That the said board of county commissioners shall have authority to negotiate said bonds as in their judgment shall be best for the interest of said county; *provided*, that said bonds shall not be sold at less than par.

SEC. 4. That said board of county commissioners shall, and they are hereby authorized and empowered to levy an annual tax on the taxable property of said county, over and above and in addition to all other taxes allowed and required by law to be levied, sufficient to pay the interest accruing on said bonds and the principal of said bonds as they shall mature; which taxes shall be levied and collected in the same manner as other taxes for county purposes are levied and collected, and no part of said taxes so collected shall be appropriated for any other purpose than the payment of said bonds and the interest thereon.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 19, 1889

CHAPTER 253.

[H. F. No. 648.]

AN ACT AUTHORIZING THE VILLAGE COUNCIL OF THE VILLAGE OF WARREN, MARSHALL COUNTY, TO ISSUE BONDS FOR RAILROAD PURPOSES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village council of the village of Warren, Marshall county, are hereby authorized to issue bonds of the said village for the purpose of building or aiding any railroad company or railroads

that may enter said village in a sum not exceeding ten thousand dollars (\$10,000) and in such denominations as the village council may determine.

SEC. 2. Said bonds shall bear interest at a rate not to exceed five (5) per cent per annum, payable semi-annually at such place as the village council shall direct, and the principal of said bonds shall be payable as the village council may direct, at a time or times not less than two (2) years nor more than twenty (20) years from date of issue.

SEC. 3. The proper authorities of said village shall annually levy and collect, in the same manner as other village taxes are levied and collected, in addition to all other taxes, an amount sufficient to pay the interest accruing upon said bonds, and the said bonds as they shall mature.

SEC. 4. The bonds issued under the provisions of this act shall be signed by the president of the village council and countersigned by the recorder of said village, and have attached thereto the seal of the village recorder, and said bonds shall have interest coupons attached thereto, which coupons shall be signed by the president of the village council and the village recorder shall keep a record of all bonds issued under the provisions of this act, giving numbers, dates and amounts, to whom issued, and when payable.

SEC. 5. The said village council shall negotiate said bonds as in their judgment shall be for the best interests of the village; provided that said bonds shall not be negotiated for less than their par value.

SEC. 6. The said proposition to vote said bonds to be submitted to the electors of the village of Warren at any general election or at a special election called for that purpose by said village council, at any time after the passage of this act, upon petition presented to them signed by twelve (12) freeholders of said village requesting that said special election be called, or requesting that said proposition be submitted to the electors of said village at the general election therein designated; and it is hereby made the duty of the village recorder to give notice of the same in the same manner as notices of annual or special town meetings are by law required to be given, that said proposition shall be submitted to a vote of the electors at such meeting, and which notices shall state substantially the amount of bonds proposed to be raised; but the failure of the village recorder to give notice, as hereinbefore provided, shall not invalidate such election.

Those voting in favor of said issue of bonds shall have written or printed, or partly written and partly printed on the ballots used, the words: "for the issue of bonds for railroad purposes," and those voting against the same, the words, "against issue of bonds for railroad purposes," and the voting shall be conducted in the same manner as prescribed by law as the election of village officers. And the vote shall be counted, returned and canvassed in the same manner as votes cast for village officers; and if upon such canvass it appears that a majority of all the votes cast on said proposition shall be in favor of issuing said bonds, the village council shall issue said bonds, as provided by this act; and not otherwise.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved March 29, 1889.