

Said bonds shall be sealed with the corporate seal of said city and signed by the mayor and city clerk thereof, and said coupons shall be signed by said clerk.

SEC. 3. For the purpose of providing for the payment of the principal and interest of such bonds said city council shall on or before the fifteenth (15th) day of September in each and every year levy, and certify to the county auditor of said county, a tax upon the taxable property within said city, in such sum as said council may deem necessary to pay the interest accruing upon said bonds in the then next ensuing year, and in addition thereto, shall, at the same time, unless provision has been made through, or by a sinking fund or otherwise for the payment thereof, levy and so certify such further tax, in such sum as said council may deem necessary to pay the principal of any such bonds, maturing within the then next ensuing year.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved March 19, 1889.

CHAPTER 203.

[S. F. No. 401.]

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF BENTON TO ISSUE BONDS FOR THE PURPOSE OF FUNDING THE FLOATING INDEBTEDNESS OF SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of the county of Benton, in the state of Minnesota, are hereby authorized and empowered to issue the bonds of said Benton county in an amount not exceeding ten thousand dollars (\$10,000), for the purpose of funding the floating indebtedness of said county, which said bonds and the proceeds thereof shall be used for no other purpose whatever.

SEC. 2. Said bonds shall be of the denomination of not less than five hundred dollars (\$500) and not more than one thousand dollars (\$1,000) each, and shall bear interest at a rate not exceeding six (6) per cent. per annum, payable semi-annually at such place as the said board of county commissioners may by resolution designate. Said bonds shall become due and payable at such time or times as the said board of county commissioners may by resolution determine not less than ten (10) years nor more than twenty (20) years from date of issue of said bonds.

SEC. 3. Said bonds shall be signed by the chairman of said board of county commissioners and countersigned and sealed by the auditor of said county and shall have interest coupons attached thereto

which coupons shall be signed by said chairman of the said board of county commissioners and countersigned by the auditor of said county, and the said auditor shall keep a record of all the bonds issued under the provisions of this act, giving number and amount of each bond, the rate of interest, the time when due, the place where payable and the name of the party or parties to whom issued.

SEC. 4. The board of county commissioners of said Benton county shall, and the same is hereby authorized and required to levy an annual tax on the taxable property of said county, over and above and in addition to all other taxes required by law to be levied, sufficient to pay the interest accruing upon said bonds annually, and also to levy an additional tax when any installment of principal of said bonds is about to become due, sufficient in amount to pay such principal sum or sums at maturity.

SEC. 5. Said board of county commissioners of said county shall have authority to negotiate said bonds, but for not less than their par value.

SEC. 6. This act shall take effect from and after its passage.

Approved April 2d, 1889.

CHAPTER 204.

[H. F. No. 537.]

AN ACT TO AUTHORIZE THE VILLAGE OF ZUMBROTA TO ISSUE AND NEGOTIATE BONDS IN A SUM NOT TO EXCEED FIVE THOUSAND DOLLARS (\$5,000), TO FUND THE FLOATING INDEBTEDNESS AND OUTSTANDING ORDERS OF SAID VILLAGE, INCURRED AND ISSUED IN ERECTING A VILLAGE HALL, AND OTHERWISE.

Be it enacted by the Legislature of the State of Minnesota.

SECTION 1. The village of Zumbrota is hereby authorized to issue and negotiate its bonds in a sum not exceeding five thousand dollars (\$5,000) to fund the floating indebtedness and outstanding orders of said village, incurred and issued in erecting a village hall, and otherwise.

SEC. 2. The said bonds shall be issued in sums not less than one hundred dollars (\$100) and not more than five hundred dollars (\$500) and bear interest at the rate not to exceed seven (7) per cent. per annum, and be issued for a term not less than five (5) years nor more than twenty (20) years; and said bonds shall be signed by the president of the council of said village, and countersigned by the recorder thereof.

SEC. 3. The village council of said village is hereby authorized and required to levy each year a sufficient tax with which to pay the