

CHAPTER 186.

[H. F. No. 1082.]

AN ACT TO AUTHORIZE THE TOWNSHIP OF CHATFIELD IN FILLMORE COUNTY TO ISSUE BONDS FOR THE PURPOSE OF REFUNDING ITS PRESENT INDEBTEDNESS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the township of Chatfield in the county of Fillmore and state of Minnesota, is hereby authorized and empowered to issue its bonds for the purpose of refunding its present bonded indebtedness; said bonds shall be issued in sums of not less than one hundred (100) dollars each, and shall have interest coupons attached, and shall not exceed in the aggregate the sum of thirty-four thousand (34,000) dollars, of which said sum, nine thousand (9,000) dollars thereof shall be and become due and payable on or before ten (10) years from the date thereof, and twenty-five thousand (25,000) dollars thereof shall be and become due and payable in not less than ten (10) years, and on or before twenty (20) years from the date thereof, all of which shall bear interest not to exceed six (6) per cent. per annum, payable annually, viz: On the first (1st) day of January and July in each year.

SEC. 2. Said bonds and coupons shall be signed by the chairman of the board of supervisors of said township and countersigned by the clerk of the same, and negotiated by said board, but at not less than their par value.

SEC. 3. The sum or sums realized from the sale of said bonds shall be used exclusively in payment of the present bonded indebtedness of said township.

SEC. 4. This act shall take effect and be in force from and after the date of its passage.

Approved April 3, 1889.

CHAPTER 187.

[H. F. No. 1080.]

AN ACT ENTITLED AN ACT TO AUTHORIZE THE VILLAGE OF HECTOR, RENVILLE COUNTY, MINNESOTA, TO ISSUE BONDS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the village of Hector, Renville county, Minnesota, is hereby authorized to issue its bonds in the sum of one thousand