

to become due and payable at such time or times, not more than thirty (30) years after the date of said bonds, as said board of county commissioners shall determine.

SEC. 3. Said bonds with interest coupons attached, shall be signed by the chairman of said board of county commissioners, and be attested by the auditor of said county, and be sealed with his seal, and be made payable at such place as the board of county commissioners shall determine. The auditor of said county shall keep a record of all bonds issued, which record shall show the date, number, and amount of each bond issued, the rate of interest, the time when due, the place where payable, and the name of the party to whom issued.

SEC. 4. The proper authorities of said county shall annually levy, in addition to all other taxes, an amount sufficient to pay the interest on the bonds so issued, and when any principal is about to become due, a sufficient amount to pay such principal when due.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 26, 1889.

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## CHAPTER 173.

[H. F. No. 210.]

AN ACT TO AUTHORIZE THE VILLAGE OF NORTH SAINT PAUL TO ISSUE BONDS TO FUND THE FLOATING INDEBTEDNESS OF SAID VILLAGE, AND FOR THE PURPOSE OF CONSTRUCTING AND MAINTAINING PUBLIC BUILDINGS, AND MAKING PUBLIC IMPROVEMENTS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The village council of the village of North Saint Paul, in the county of Ramsey, are hereby authorized and empowered to issue, from time to time, the bonds of said village of North Saint Paul, to a total amount not exceeding twenty thousand (20,000) dollars, for the purpose of liquidating the present floating indebtedness of said village, and for the purpose of raising such funds, from time to time, as said village council may deem necessary for the purpose of purchasing, constructing and maintaining fire apparatus, a supply of water for fire and domestic purposes, engine house, a village hall and a site for the same, cemetery grounds, jail, street lighting, and also for the purpose of making any other local improvements including the construction of sewers and the improvement of streets, as may from time to time hereafter be determined by the village council of said village.

SEC. 2. Such bonds shall be issued with interest coupons attached, and shall be payable at such time, not exceeding twenty (20) years from the date thereof, and at such places, and shall bear such rate of

interest, not exceeding six (6) per cent. per annum, as may be determined by said village council. Said bonds shall not be negotiated or sold at less than the par value thereof. Said bonds shall be issued under the corporate seal of the village, and shall be signed by the president, and attested by the recorder of the village.

SEC. 5. No bonds shall be issued under the foregoing provisions until the issue thereof shall be authorized by a majority of the legal voters of said village voting at any annual or special election of said village, and notice of the submission of the proposal to issue bonds shall be given upon the resolution of the council, by the recorder of the village, by posting such notice in three (3) public places in the village, at least ten (10) days before such election, or by publishing such notice in a newspaper published in the village, if there be one, at least ten (10) days before such election. Such notice shall state the amount of the bonds and the purpose or purposes for which the same are proposed to be issued, and the ballots shall read either, "for issuing bonds", or "against issuing bonds". The vote shall be counted and proclaimed in the same manner as is provided in the case of village elections, and a true statement thereof together with an affidavit showing the manner in which such notice was given, shall be copied by the recorder into the records of the village council; and such records shall be prima facie evidence of such vote and of the giving of notice as therein stated.

SEC. 4. For the purpose of paying the principal and interest of any and all bonds issued under the provisions of this act, it is hereby made the duty of the village council of said village, to levy an annual tax on the taxable property within said village, in addition to other taxes required by law, sufficient to pay the interest accruing on said bonds, and, in the discretion of such council, such further sums as it may deem expedient, not exceeding five (5) per cent. of the amount of such bonds; which tax shall constitute a fund for the payment of such bonds and the interest thereon, and no part thereof shall be applied or appropriated to any other purpose whatever, until said bonds and interest are fully paid; which annual tax shall be levied and collected as other village taxes.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 8th, 1889.