

said Renville county, and only for the purpose of erecting a court house for said county in the village of Hector at such times as the county commissioners of said county shall determine to erect such court house at the village of Hector aforesaid, and said bonds shall not bear interest until they are so disposed of by said county treasurer.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 22, 1889.

CHAPTER 169.

[S. F. No. 265.]

AN ACT AUTHORIZING THE COMMISSIONERS OF NOBLES COUNTY, MINNESOTA, TO ISSUE BONDS FOR REFUNDING BONDS OF SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of Nobles county is hereby authorized to issue the bonds of said county at any time prior to January first (1st), eighteen hundred and ninety-one (1891), for the purpose of refunding bonds of said county (that have or may mature) during the time herein specified, in sums of not less than five hundred (\$500) dollars, nor more than one thousand (\$1,000) dollars, as said board may determine, not to exceed in the aggregate the sum of ten thousand (\$10,000) dollars.

SEC. 2. Such bonds shall bear interest not to exceed seven (7) per cent per annum with coupons attached, for the annual or semi-annual payment of the same, and the principal payable in not less than ten (10) years, nor more than thirty (30) years from the date thereof, as the board of commissioners may determine.

SEC. 3. The proper authorities of said county shall annually include in the tax levy an amount sufficient to pay the principal and interest to become due in the next year, to be known as the coupon bond fund, and to be collected as other taxes are, to be used for the payment of the interest and principal of said bonds.

SEC. 4. The bonds issued under the provisions of this act, shall be signed by the chairman of the board of county commissioners of said county, and countersigned by the auditor of said county, and attested by the seal of his office, before the same shall become valid; and said auditor shall keep a record of all such bonds so issued, showing the number, date, and amount of each bond, and the name of the person to whom issued.

SEC. 5. The board of county commissioners shall not have author-

ity to negotiate said bonds, nor any of them, at any less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 1st, 1889.

CHAPTER 170.

[H. F. No. 232.]

AN ACT ENTITLED AN ACT TO AUTHORIZE THE VILLAGE OF ALEXANDRIA TO ISSUE ITS BONDS FOR THE PURPOSE OF CONSTRUCTING WATER WORKS.

Be it enacted by the Legislature of the State of Minnesota.

SECTION 1. That for the purpose of defraying the cost and expense of constructing water-works for the village of Alexandria, in the county of Douglas, and for the purpose of defraying the cost and expense of acquiring such property as may be necessary for such construction, the said village of Alexandria is hereby authorized to issue its bonds to an amount not exceeding three (3) per cent. of the total valuation of the taxable real and personal property within said village; such valuation to be determined for the purpose of this act by the assessed valuation of such property last made by the assessor of said village before the common council shall decide to issue said bonds as hereinafter provided. Said bonds shall be issued in denominations of not less than one hundred dollars (\$100) nor more than one thousand dollars (\$1,000), bearing interest at a rate not exceeding six (6) per cent. per annum, and payable annually or semi-annually, and at such place as the common council of the village shall determine. The principal of said bonds to mature at such time or times as may in each case be determined by said common council. The several installments of interest accruing upon any such bonds shall be evidenced by coupons thereto attached, and such bonds and coupons shall be signed by the president and attested by the recorder of said village, and shall be sealed with the corporate seal of said village. None of such bonds shall be sold or in any manner disposed of by said village or said common council at less than their par value.

Provided, That no such bonds shall be issued until the legal voters of said village of Alexandria, shall in the manner hereinafter provided, determine that the same be issued.

SEC. 2. Whenever said common council shall determine to provide for the construction of water-works for said village, and to issue any such bonds, it shall adopt and enter upon its records a resolution, setting forth the purpose for which such bonds are to be issued, the