

## CHAPTER 161.

[H. F. No. 153.]

AN ACT ENTITLED AN ACT TO AUTHORIZE THE COMMON COUNCIL OF THE VILLAGE OF ALEXANDRIA TO ISSUE BONDS FOR THE CONSTRUCTION OF SEWERS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The common council of the village of Alexandria, if it shall be authorized and directed so to do by a majority of the legal voters of said village in the manner hereinafter provided, shall have power and authority to issue and negotiate, and shall issue, and negotiate if possible, the bonds of said village to an amount not exceeding twelve thousand (12,000) dollars.

SEC. 2. The proceeds arising from the sale of said bonds are to be used for the purpose of constructing a sewer or sewers in said village, and the payment of such expenses as may be incurred in the issue and negotiation of said bonds, and for no other purpose whatever. The common council before letting any contract for the construction of any sewer, for the construction of which said bonds or any of them are issued, shall advertise for a period of not less than three (3) weeks in one or more newspapers in said village and in one or more newspapers in the city of Saint Paul, for bids or proposals for such construction, and the contract shall be let to the lowest responsible bidder; and the common council shall require from the person or persons to whom said contract may be awarded, a good and sufficient bond for the faithful performance of the work according to the plans and specifications under which the contract is awarded; and in such sum as the common council may deem sufficient.

SEC. 3. Said bonds shall be issued in such sums or denominations, and bear interest at such rate—not however at a higher rate of interest than eight (8) per cent. per annum as the common council shall determine. The interest which said bonds bear may be made payable at such places, and annually or semi-annually, as the common council may determine; and be specified in interest coupons attached to the bonds. The principal of the bonds shall be payable at such time or times—not less however than ten (10) nor more than thirty (30) years from the date of the bonds respectively, and at such place respectively, as the common council may determine. But none of said bonds shall be negotiated for less than its par value. The bonds and coupons shall be signed by the president, and attested by the recorder of the village, and be sealed with the seal of the village; and the village recorder shall keep a record in his office of all the bonds so issued, showing the number, date and amount of each bond, and the names of the person in whose favor it is drawn.

SEC. 4. The common council of said village is hereby authorized and directed to cause to be levied annually a tax upon the taxable property of said village sufficient to pay the interest and principal of said bonds as each shall become due and payable, and pay the same

as soon as due. And for the purpose of forming a sinking fund for the payment of said bonds or any of them as they become due, the common council is hereby authorized and empowered to levy annually a tax, in addition to all other taxes, on the taxable property of the village, not to exceed two (2) mills in any one year on the dollar of the valuation of such property; which tax when collected shall be expended for no other purpose than that for which it is levied.

SEC. 5. Said bonds shall not be issued until authorized by a vote of the legal voters of said village, as hereinafter provided.

SEC. 6. The question of issuing said bonds for the purpose aforesaid shall be submitted by the common council of said village to the electors of said village at the general village election to be held on the second (2d) Tuesday in March, A. D., eighteen hundred and eighty-nine (1889); and ten (10) days notice of the submission of such question at said election to the electors of the village under the provisions of this act, shall be given previous to said day of election, in the same manner that the notice of a general village election is given in said village as provided by law.

SEC. 7. At such election, those in favor of issuing said bonds shall have written or printed upon their ballots, "Sewer bonds—Yes"; and those opposed, "Sewer bonds—No." Such votes shall be canvassed and returned in the same manner as prescribed by law for the canvassing and return of votes for village officers. If a majority of the votes so cast shall be in favor of issuing such bonds, the village council shall proceed to issue the same as hereinbefore provided.

SEC. 8. If for any reason the question of issuing said bonds should not be submitted to a vote of the electors of the village at the general election specified in section six (6) of this act, then the common council of the village shall call a special election of the village to be held on or before the first (1st) day of May, A. D., eighteen hundred and eighty-nine (1889), giving the previous notice as hereinbefore in this act provided, of the submission of said question of the issuing of the bonds; at which election said question shall be submitted to a vote of the electors of the village, and the result of said election canvassed and returned in the same manner as is provided hereinbefore in section seven (7) of this act in the case of a general election. And if a majority of the votes so cast at said special election shall be in favor of issuing such bonds, the village council shall proceed to issue the same as hereinbefore provided.

SEC. 9. This act shall take effect and be in force from and after its passage.

Approved February 1st, 1889.