

CHAPTER 148.

[H. F. No. 88.]

AN ACT TO AUTHORIZE THE COMMON COUNCIL OF THE BOROUGH OF LE SUEUR TO ISSUE THE BONDS OF SAID BOROUGH FOR THE ERECTION OF A TOWN HALL IN SAID BOROUGH.

Be it enacted by the Legislature of the State of Minnesota.

SECTION 1. That the common council of the borough of Le Sueur aforesaid, be and it is hereby authorized to issue and negotiate its bonds in an amount not exceeding five thousand dollars (\$5,000), for the purpose of erecting a town hall in said borough.

SEC. 2. Said bonds shall be in the sum of one thousand dollars (\$1,000) each, and five (5) in number, and shall be made payable to order, they shall be signed by the mayor of said borough and attested by the clerk thereof, and have attached thereto the seal of said borough; said bonds shall bear interest at a rate not exceeding seven (7) per cent. per annum, payable annually, and shall run not less than five (5) nor more than ten (10) years.

SEC. 3. Said borough council shall have the authority to and are hereby empowered and authorized to levy a sufficient tax to pay the interest accruing on said bonds from time to time, and the principal thereof when due.

SEC. 4. No such bonds shall be issued until such issue shall be authorized by a majority of the legal voters of said borough present and voting at the election hereinafter mentioned.

SEC. 5. The proposition to issue said bonds shall be submitted to a vote of the electors of said borough at the next annual borough election occurring in said borough in the year eighteen hundred and eighty-nine (1889.)

SEC. 6. The ballots in relation thereto shall have printed or written or partly printed and partly written on them the following words: "For the issue of bonds for building a town hall, Yes," or, "For the issuing of bonds for building a town hall, No." And said votes shall be cast at said election and counted and returned and canvassed in the same manner as votes are usually canvassed at the annual borough election in said borough, and if upon the canvass of said votes a majority of the voters who were present, and voted at said election shall have voted in favor of issuing said bonds, the said borough council shall issue said bonds as provided by this act, and said bonds shall be legal and valid.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved February 4, 1889.