

which said taxes shall be levied and collected the same as other village taxes.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved January 31st, 1889.

## CHAPTER 145.

[S. F. No. 68.]

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF POLK COUNTY TO ISSUE BONDS TO FUND THE FLOATING INDEBTEDNESS OF SAID COUNTY.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The board of county commissioners of the county of Polk, and state of Minnesota, are hereby authorized and empowered to issue the bonds of said Polk county to an amount not exceeding twenty thousand dollars (\$20,000), with interest coupons attached, for the purpose of funding the floating indebtedness of said county, which said bonds and the proceeds thereof shall be used for no other purpose whatever.

SEC. 2. The said bonds shall be in sums of not less than five hundred dollars (\$500) each nor more than one thousand dollars (\$1,000) each, with interest coupons attached, and shall bear interest at a rate not exceeding five (5) per cent per annum, payable annually. The principal shall become due and payable at such time or times as the said board of county commissioners may by resolution determine, not less than twenty (20) years nor more than thirty (30) years from the date of issue of said bonds respectively.

SEC. 3. The bonds and interest coupons attached issued under the provisions of this act, shall be signed by the chairman of the board of county commissioners of said Polk county, and attested by the auditor of said county and sealed with his official seal, and be made payable at the office of the county treasurer of said Polk county. The auditor of said county shall keep a record of all bonds issued under the provisions of this act, which record shall show the date, number and amount of each bond, the rate of interest, the time when due, the place where payable, and the name of the party to whom issued.

SEC. 4. The board of county commissioners of said Polk county shall annually, after the date of issuance of said bonds, levy a tax upon the taxable property of said county, in addition to all other taxes levied, sufficient to pay the interest accruing yearly upon the bonds issued in pursuance of this act, and when any of the principal is about to become due, they shall in like manner levy a sufficient amount of taxes to pay such principal when due.

SEC. 5. The board of county commissioners of said county shall

have authority to negotiate said bonds, but for not less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 7th, 1889.

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## CHAPTER 146.

[S. F. No. 66]

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF BECKER COUNTY TO ISSUE BONDS TO FUND ITS FLOATING DEBT.

*Be it enacted by the Legislature of the State of Minnesota.*

SECTION 1. That the board of county commissioners of Becker county be and is hereby authorized to issue, and negotiate at not less than their par value, coupon bonds in an amount not exceeding sixteen thousand dollars (\$16,000), to fund the floating indebtedness of the county. Said bonds shall be signed by the chairman of said county commissioners, and attested by the auditor of said county, and sealed with his official seal. They shall be of the denomination one thousand dollars (\$1,000) each, and shall be payable twenty (20) years after their date of issue, at the office of the county treasurer of said county, and shall bear interest at a rate not to exceed (6) per cent. per annum, payable annually.

SEC. 2. The auditor of said county shall keep a record of said bonds, showing the name of the person to whom each bond is issued. The proper authorities of the county shall annually levy, in addition to all other taxes, an amount sufficient to pay the interest on the bonds so issued.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved January 31, 1889.